

# NSD outlook on corporate action processing

04.06.2026



# NSD rewiev

2025 update

## NSD being the Central Securities Depository

provides a full range of asset services of assistance in exercising rights attached to securities:

- CA Notifications
- Income payment
- Mandatory and voluntary CA
- General meetings
- Disclosure



## Total number of securities under servicing

- 22 100 securities issues
- 100,1 trillion rubles in total

## CA events held

- 37 300 CA for Russian securities
- 22 200 CA for foreign securities

## Initiated on Russian market

- 5322 MEET events held with electronic voting option
- 350 BIDS events with total value of 99,7 billion rubles
- 31 PRIO events with total value of 1962,8 billion rubles
- Payments total amount of 21,4 trillion rubles

# NSD offers a wide range of services to assist its clients and their customers in exercising rights attached to securities

NSD processes corporate actions conducted by securities issuers for all securities on RU market securities held in custody at NSD

## Mandatory corporate actions

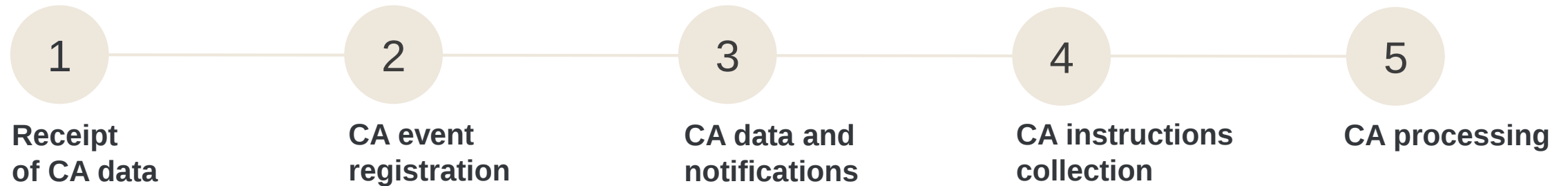
|      |                                                                                                       |
|------|-------------------------------------------------------------------------------------------------------|
| BONU | Distribution of bonus issues                                                                          |
| CONV | Conversion                                                                                            |
| DECR | Decrease in Value                                                                                     |
| DRAW | Partial early repayment of principal                                                                  |
| CAPG | Capital Gains Distribution (UIT units/MPCs)                                                           |
| DVCA | Cash Dividend                                                                                         |
| DVSE | Stock Dividend                                                                                        |
| EXOF | Exchange                                                                                              |
| INTR | Interest Payment                                                                                      |
| MRGR | Merger                                                                                                |
| PARI | Pari-passu                                                                                            |
| PRED | Partial Redemption Without Reduction of Nominal                                                       |
| REDM | Principal repayment / Preferred shares redemption / Redemption of an entire unit investment fund/MPCs |
| SOFF | Spin-off                                                                                              |
| SPLF | Stock Split / Change in Nominal Value / Subdivision                                                   |
| SPLR | Reverse Stock Split / Change in nominal value                                                         |
| WRTH | Worthless                                                                                             |

## Voluntary corporate actions

|      |                                                |
|------|------------------------------------------------|
| BIDS | Repurchase Offer / Issuer Bid / Reverse Rights |
| BMET | Bond Holder Meeting                            |
| BPUT | Put Redemption                                 |
| CHAN | Change                                         |
| DSCL | Disclosure                                     |
| EXTM | Maturity Extension                             |
| INCR | Increase in Value                              |
| INFO | Information                                    |
| LIQU | Liquidation Dividend/Liquidation Payment       |
| MCAL | Advanced Repayment                             |
| MEET | Annual General Meeting                         |
| OMET | Ordinary General Meeting                       |
| OTHR | Other event                                    |
| PRIO | Priority Issue                                 |
| XMET | Extraordinary or Special General Meeting       |

# Corporate action steps on NSD side

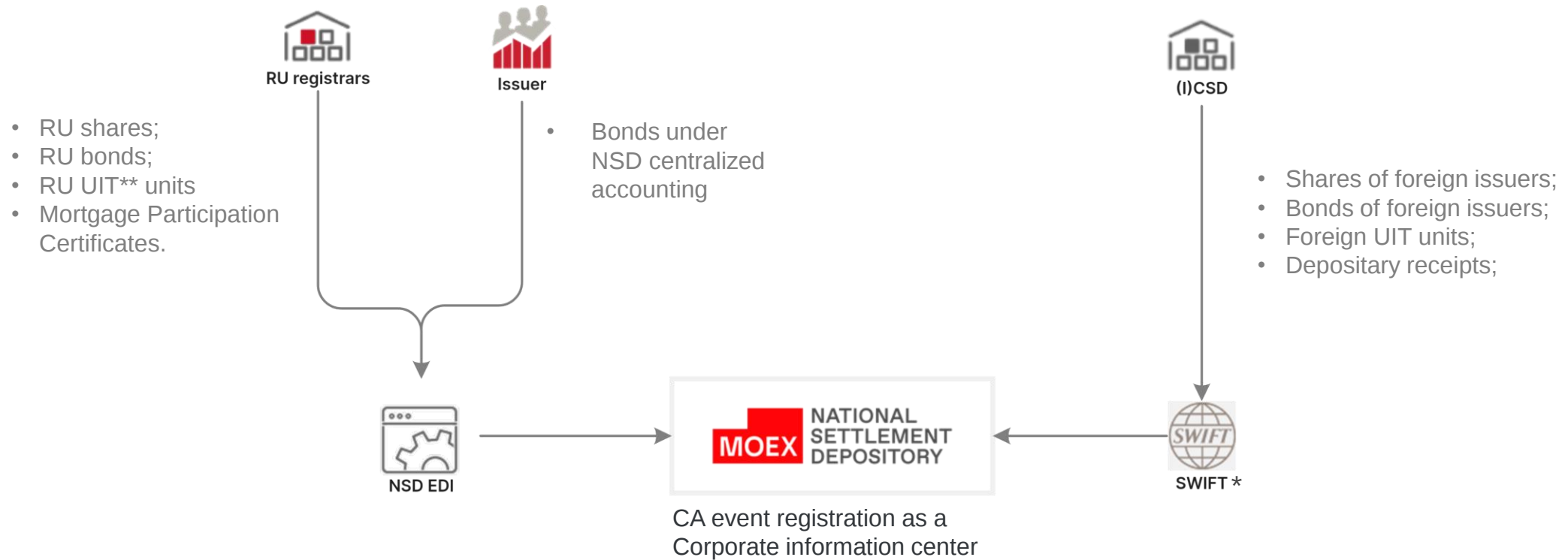
Applicable for all types and securities



NSD and the customer maintain data interchange via the NSD EDI System and SWIFT\* in accordance with the EDI Agreement and subject to the Services Agreement and the CA Rules, by interchanging electronic documents in ISO formats.

# CA data receipt and event registration

CA details source depends on the action type and security. NSD uses multiple sources to obtain full CA data to translate appropriate information to the clients.

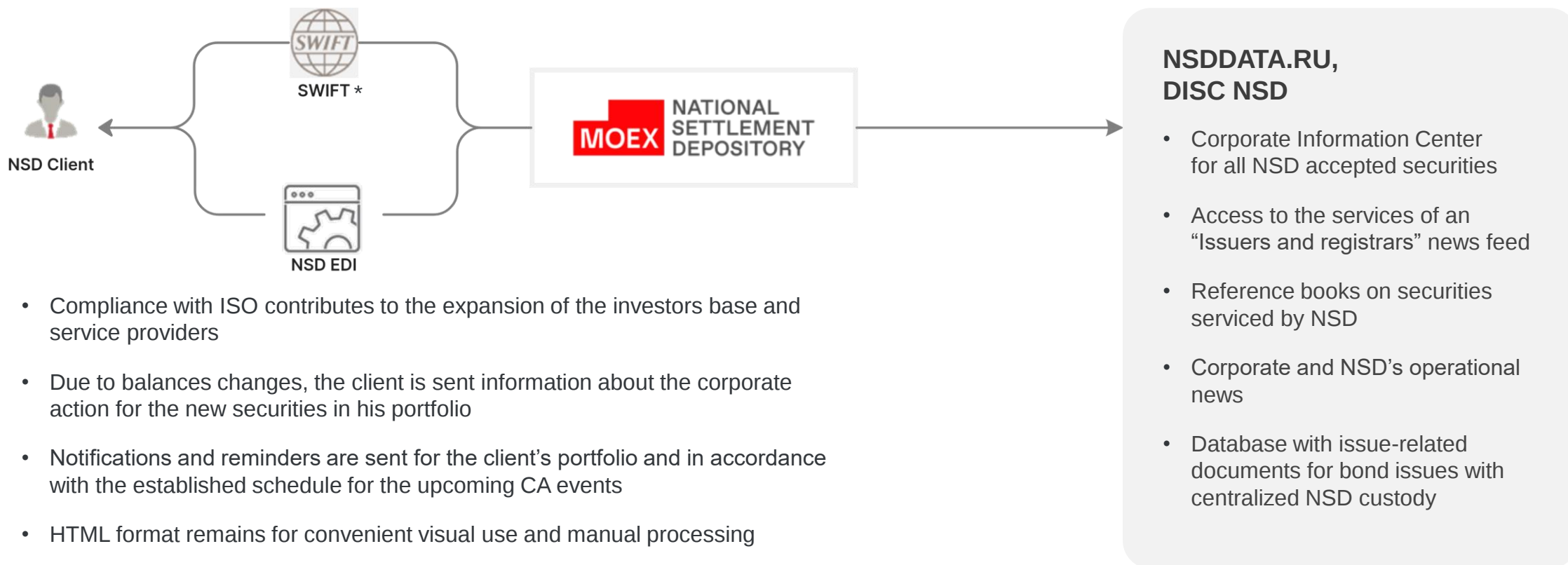


\*Only possible for non-RU clients

\*\*Unit Investment Trust

# NSD notifies securities holders of corporate actions using various channels, using ISO 20022 and ISO 15022, html.

NSD provides its depositors with notices regarding CA events, CA materials and outcomes of general meetings, no later than one business day after receiving the them from the issuer or its authorized representative.



\*Only possible for non-RU clients

# NSD uses various schemes and message types when disseminates information about corporate actions according to different criteria as Type of security and CA event type (ISO code)

## ISO20022

MeetingNotification (CA012)

MeetingNotification (CA013)

MeetingNotification (CA014)

CorporateActionCancellationAdvice (CA391)

CorporateActionNotification (CA312)

CorporateActionNotification (CA311)

MeetingCancellation (CA021)

MeetingResultDissemination (CA082)

## ISO15022

MT564 — Notification (NEWM, REPL, RMDR, WITH, CANC), Pre-advice (a preliminary notification on cash and/or securities movements for corporate actions / a notification with calculation of entitlements)

MT568 — Narrative

MT566 — Confirmation (a confirmation of cash and/or securities movements under corporate action)

## HTML

Meeting Notification (CS012)

Meeting Notification (CS013)

Meeting Notification (CS014)

Meeting Result Dissemination (CS082)

Meeting Cancellation Advice (CS021)

Corporate Action Notification (CS311)

Corporate Action Reminder (CS312)

Corporate Action Cancellation Advice (CS391)

# NSDDATA.RU

Corporate Information Center for all NSD accepted securities

3

 nsddata.ru/en



[Become a client](#) [Log in](#) [Ru](#)

[API NSD](#) [DISC NSD ▼](#) [VALUATION CENTER ▼](#) [NEWS FEEDS](#) [REFERENCE BOOKS](#) [ADD. SERVICES ▼](#)



**API NSD**  
Export of official NSD's data on securities, companies and corporate actions



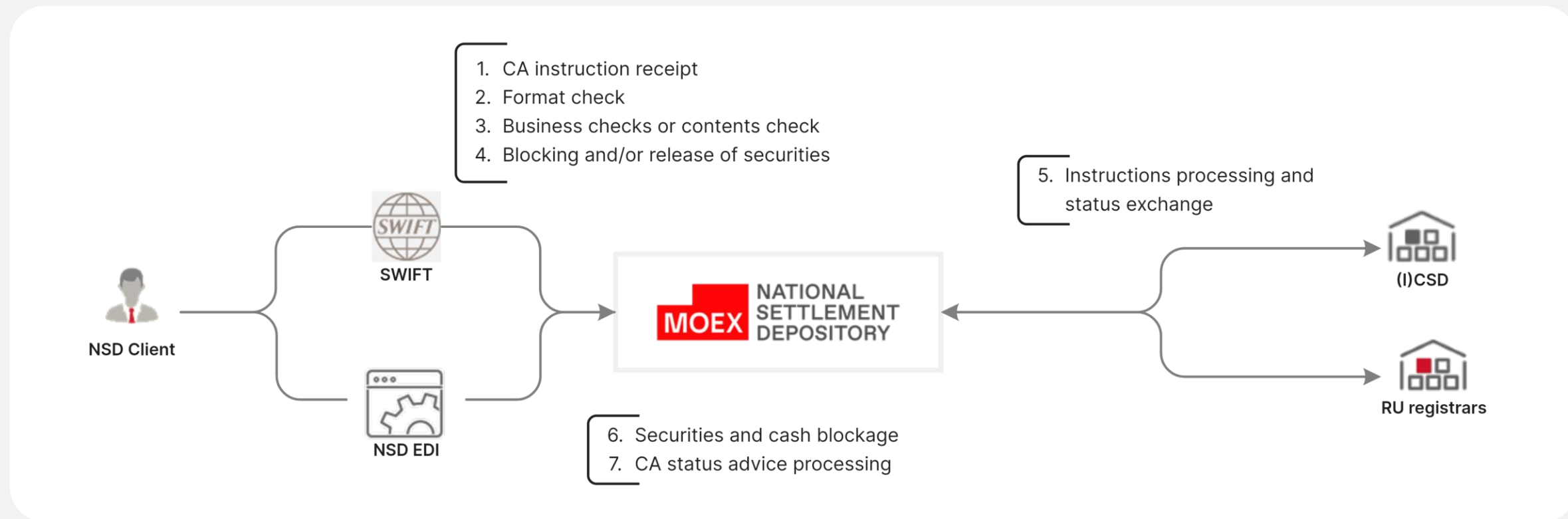
**DISC NSD**  
View NSD's data on companies, securities and corporate actions



**NEWS FEEDS**  
Corporate news, NSD's operational news

# CA instructions receipt

A person exercising the rights attached to securities can participate in a voluntary corporate action event by choosing his preferred participation option during CA Instruction submission period.

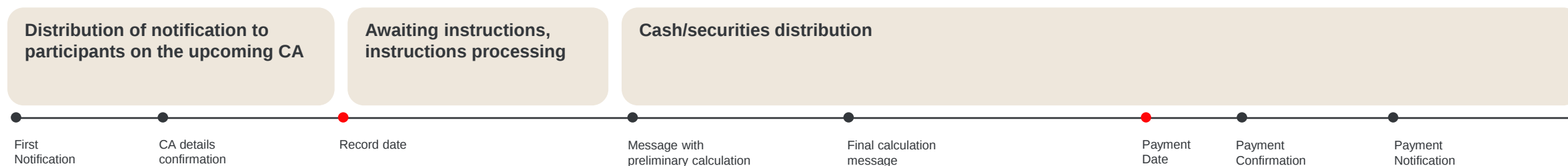


Where a client wishes to cancel an earlier corporate action instruction, the client must submit a request to NSD for the corporate action instruction cancellation.

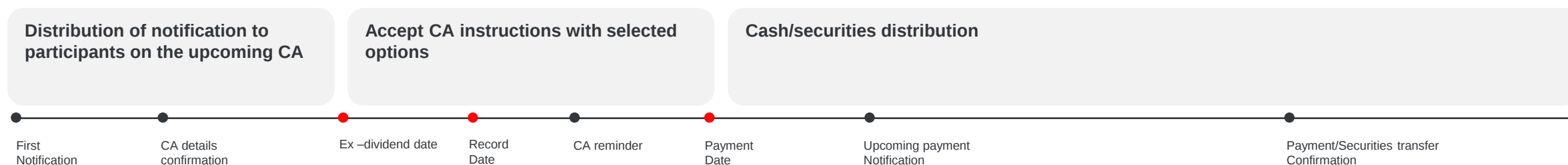
\*Only possible for non-RU clients

# Mandatory CA events processing

Result of CA events for bonds are processed by the issuer directly to NSD. Other events are reflected on NSD account with registrar. Usually it takes one day to proceed the result to shareholder accounts in NSD

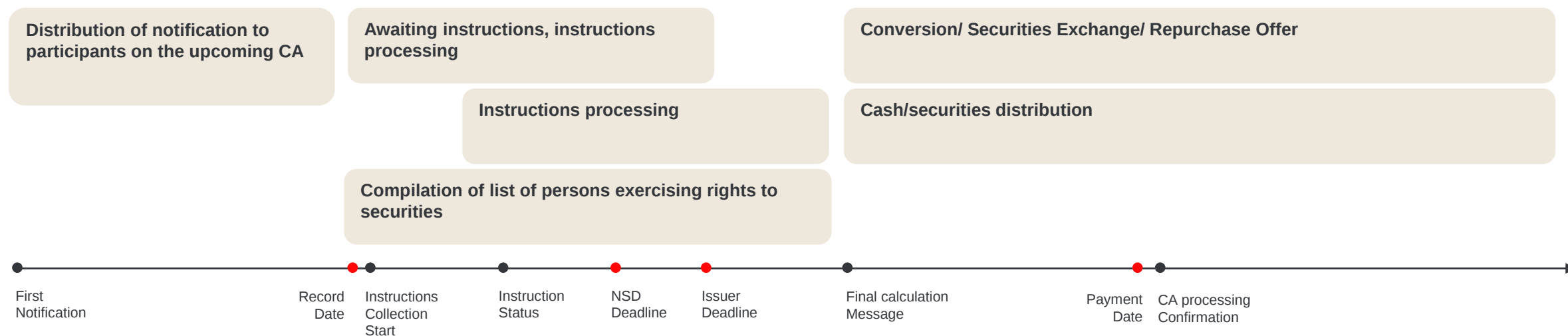


Foreign CA events are usually processed similarly based on information received from (I)CSDs



# Voluntary events processing

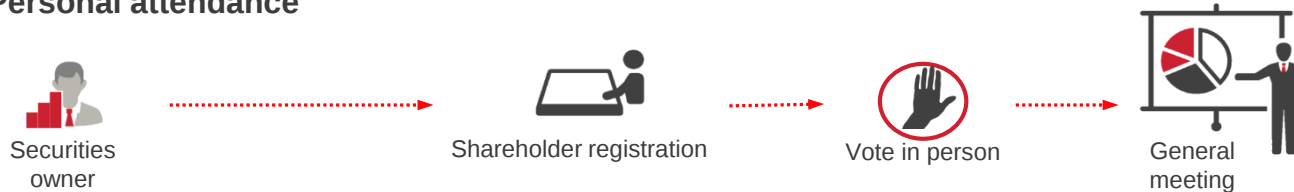
Voluntary CA events for securities with centralized custody on a cascading basis are distributed according to the list provided by the registrar and in accordance with the instructions. Shares and UIT events are processed according to data from Issuer and AMCs.



# General meetings are also supported by NSD

Several participation options available for a person exercising the rights attached to the securities based on the issuer incorporation documents

## 1 Personal attendance



## 2 Submission of a voting ballot in a hard copy



## 3 E-proxy voting (Electronic voting through a securities depository).



## 4 E-voting (Personal electronic voting )



## NSD

- Acts as vote counting commission at the meeting
- Acts as meeting secretary, provided that no bondholder representative was designated for the bond issue in question, or NSD has been appointed by the bondholder representative to act as meeting secretary
- Issues a voting results protocol signed by NSD's employees authorized to perform the functions of a vote counting commission no later than one business day after the deadline date for submission of voting ballots
- Issues and signs minutes of the meeting (no later than one business day after the deadline date for submission of voting ballots) and a voting results report in case acting as a meeting secretary

# E-voting as a universal tool for voting at general meetings



Online service is available to all shareholder categories, issuers, registrar or securities depository.



**Web broadcasting  
of meetings**



**Online  
communication**



**Remote  
identification**



**Access to the meeting  
materials**

## For Securities holders

- Both individuals and legal entities, regardless of where securities are held (register or depository)
- An e-voting ballot is submitted instantly
- Voting takes place through secure communication channels which protect voting ballots against unauthorized changes and signature forgery
- An e-voting ballot is submitted instantly
- Voting via the service is free

## For Issuers

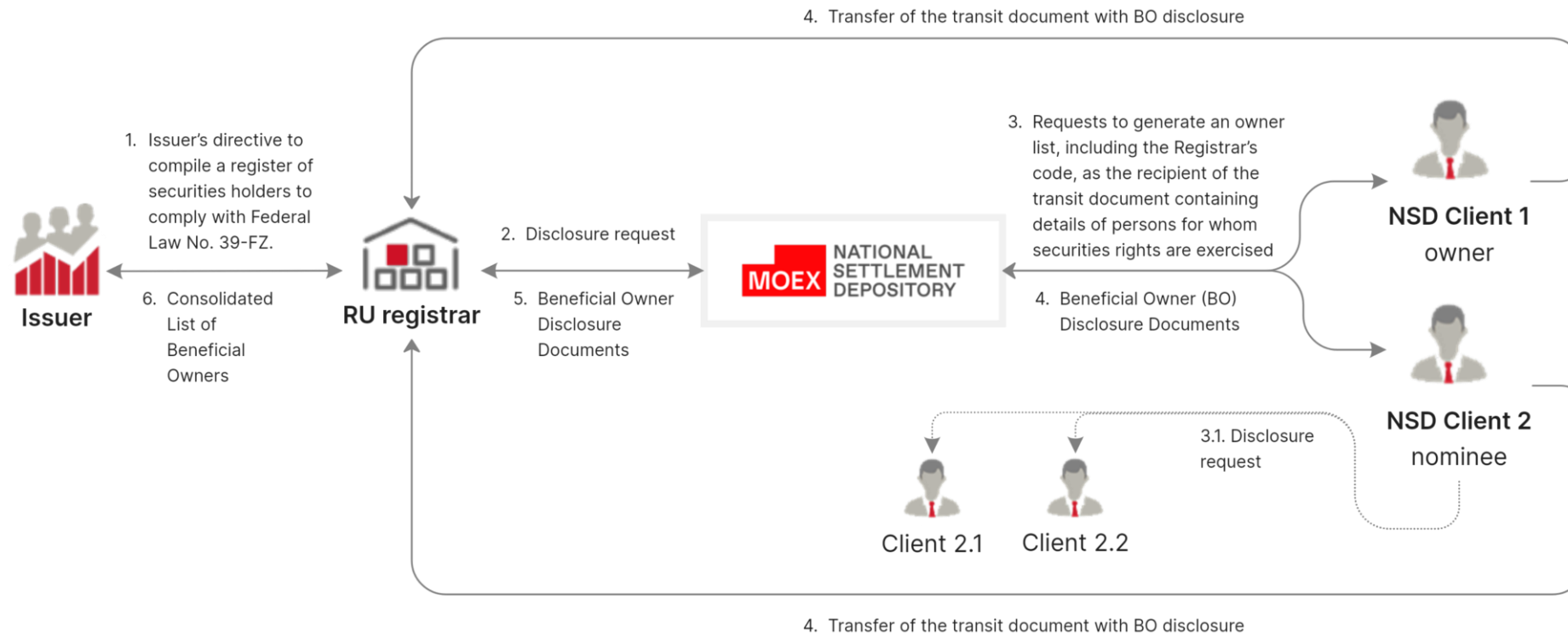
- Improved corporate governance and enhanced investment attractiveness, complied with the recommendations set out in the Corporate Governance Code and Moscow Exchange's Listing Rules.
- Increased quorum thanks to an increased involvement of securities holders in the voting process.
- Real-time voting results available
- Accelerated vote processing and counting.
- Avoidance of mistakes in voting ballots by paperwork reduction

## For registrars

- Connected with the development and maintenance of own services and servers.
- Real-time voting results available
- Accelerated vote processing and counting.

# Disclosure of Beneficial owner list

The Issuer may submit a request to generate information about securities holders and persons on whose behalf rights are exercised via NSD EDI



NSD also provides Interim BO list service - faster-than-usual service, operating in real time within the framework of current legislation, collecting a list of nominees that have not yet disclosed themselves. BO list is provided within T+2 period.

# Thank you!



**Elizaveta Boichuk**

Senior Product Manager  
Business and Product Development Division  
NSD



Phone

**+7(915)330-69-43**

E-mail

**Boichuk.EP@nsd.ru**

Web-site

**nsd.ru**