Securities Account System

- Depository
  - Brokers
    - Investors (Corporate, non-corporate, Funds)
  - Banks
    - Investors (Corporate, non-corporate, Funds)
  - Custodian
    - Investors (FPI, FIIs, FI)*

*Foreign Portfolio Investors, Foreign Institutional Investors and Foreign Investors
<table>
<thead>
<tr>
<th>Key Regulators</th>
<th>Nature</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities and Exchange Board of India (SEBI)</td>
<td>All kinds of securities (except those regulated by RBI)</td>
</tr>
<tr>
<td>Reserve Bank of India (RBI)</td>
<td>Government Securities, Commercial Papers</td>
</tr>
<tr>
<td>International Financial Services Centre Authority (IFSCA)</td>
<td>All kinds of securities in International Financial Services Centre set up in India</td>
</tr>
</tbody>
</table>
Regulatory Change Management

- Engage with the officials on regular basis and understand perspective
- Setting up regulatory team for research and co-ordination
- Communicate to Regulators the recent trends in the securities market
- Suggest measures for ease of doing business – simplifying procedures
- Adoption of new digital technologies and methods
- Support regulators in implementation of various circulars
- Make representations to the Regulator for amendments to existing regulations, circular or rules
- Participate in research projects/ consultation papers
How to make Capital Markets more attractive
How To Make Capital Markets More Attractive

Regional and Local Investors
- Retail Investors participation showing increasing trend
- Increase in investor awareness
- Access to all services online

Foreign Investors
- Set up of MIIs in International Financial Services Center will attract Foreign Investors
- Relaxed mechanisms for listing
- Indian Government relaxed Foreign investment norms in few sectors
Thank You

National Securities Depository Limited
Trade World, A Wing,
Kamala Mills Compound,
Lower Parel, Mumbai – 400013
www.nsdl.co.in