

KACD

БАҒАЛЫ КАҒАЗДАР  
ОРТАЛЫҚ  
ДЕПОЗИТАРИЙІ

ЦЕНТРАЛЬНЫЙ  
ДЕПОЗИТАРИЙ  
ЦЕННЫХ БУМАГ

CENTRAL  
SECURITIES  
DEPOSITORY

# Model and Tools for processing settlements on DVP basis

June 2019

# KACD Main settlements' schedules for transactions

---

- Transactions, conducted at the organized market as per T+0 flowchart with full funding;
- Transactions, conducted at the organized market as per T+2 flowchart with partial funding;
- Transactions, conducted at the unorganized market as per T+0, T+n flowcharts.

## Organized market

T+0

Settlement day	T+0
Settlement method	gross-settlements (transaction by transaction)
Settlement bank	<ol style="list-style-type: none"><li>1) The National Bank of the Republic of Kazakhstan (Interbank System of Money Transfer)</li><li>2) The Central Securities Depository</li></ol>
Liquidity	Necessity of the preliminary depositing of the assets
Circulation	All financial instruments, exclusive of which are traded as per T+2 flowchart

## Organized market

T+2

Settlement day	T+2
Settlement method	net-settlements
Settlement bank	The Central Securities Depository
Liquidity	Partial depositing of the assets
Circulation	According to the List of financial instruments of an organizer of an auction

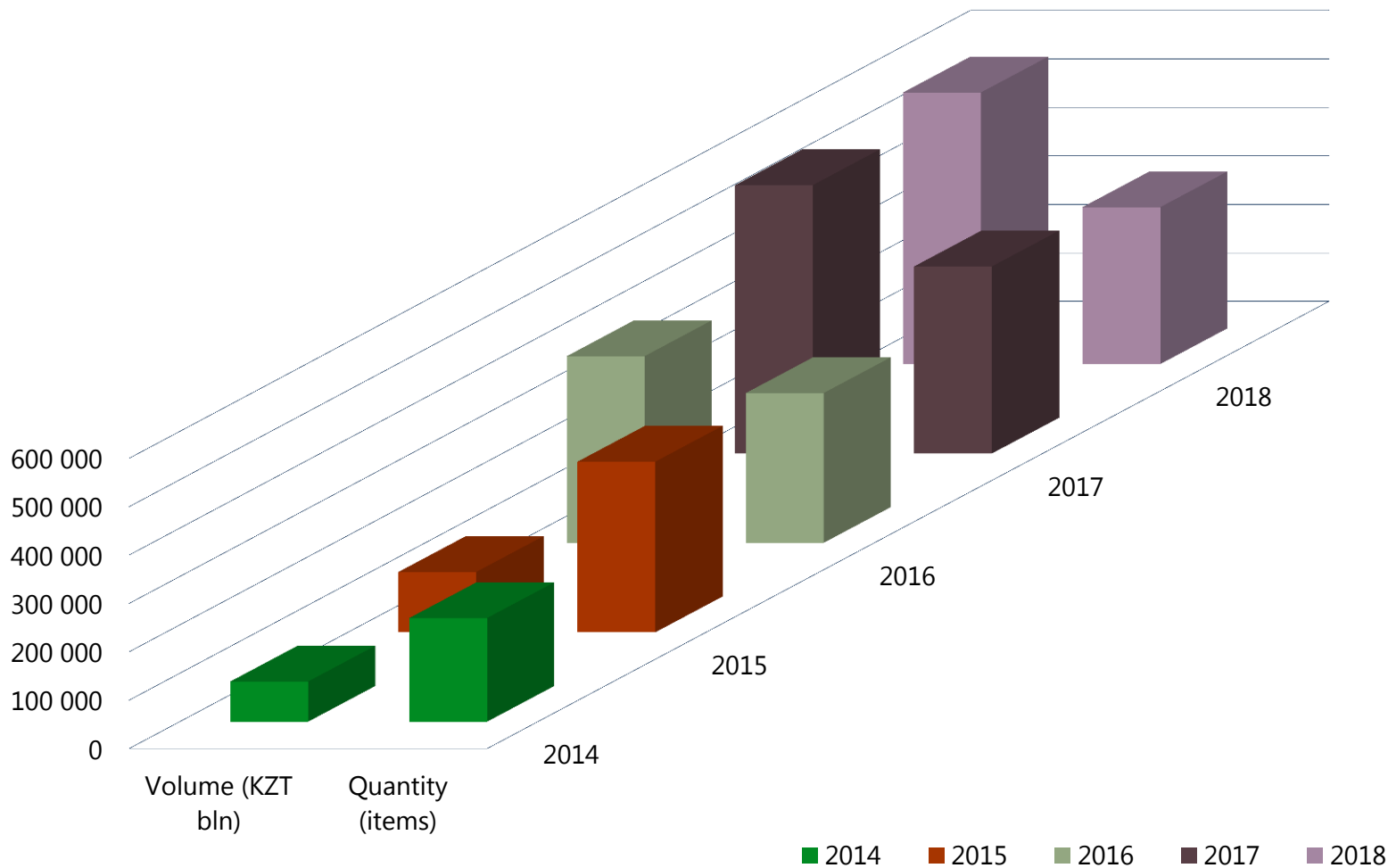
## Unorganized market

T+0, T+n

Settlement day	will be determined by the Order
Settlement method	gross-settlements
Settlement bank	1) The National Bank of the Republic of Kazakhstan (Interbank System of Money Transfer) 2) The Central Securities Depository
Liquidity	assets' availability is verified directly within the moment of registration of the transaction
Circulation	not constrained

## Quantity and volume of money transfers

Year	Quantity (items)	Volume (USD billion)
2014	214,314	455,65
2015	352,680	367,70
2016	309,625	1,157,54
2017	385,939	1,671,03
2018	323,582	1,472,59
1Q2019	57,777	404,79



## Money transfers' structure

	<i>USD billion</i>					
	2014 year	2015 year	2016 year	2017 year	2018 year	1Q2019 year
Volume of money transfers for transactions with financial instruments	433,79	343,77	912,52	1,278,44	1,122,75	304,42
Volume of money transfers for redemption of the remuneration and financial instruments	3,46	4,14	119,51	191,09	166,25	47,29
Other transfers	18,40	19,80	125,47	201,49	183,60	53,08



In 2018 a percent of the money transfers' quantity, performed by the Central Securities Depository from the total quantity of the money transfers performed in Interbank System of Money Transfer, was 1.21 %. But, a percent of the money transfers' volume, performed by the Central Securities Depository from the total volume of money transfers performed in Interbank System of Money Transfer, was 64.99 %.

Thank you for your attention!

28, microdistrict Samal-1, Almaty,  
050020, the Republic of Kazakhstan

**Tel.:** +7 (727) 355-47-60

**e-mail:** [kacd@kasd.kz](mailto:kacd@kasd.kz)  
**[www.kacd.kz](http://www.kacd.kz)**