

Shortening of Settlement Cycle - Considerations for T+1 Settlement -

Exchange of Information Task Force
Japan Securities Depository Center, Inc.

June 20th, 2023

Moderator

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US / Canada

In February 2021, the United States released a white paper about shortening settlement cycle (T+1 settlement). In addition, DTCC has also prepared the new report, such as "Playbook," "Functional Changes in DTC, NSCC, ITP," and "T+1 Test Approach".

The X Day has also officially decided. It would be the May 2024, and preparations for the transition to T+1 are underway across the industry in collaboration with DTCC, SIFMA (Association of Securities Dealers and Financial Markets), ICI (Association of Investment Companies), and the regulators.

Europe

In Europe, the European Association for Financial Markets (AFME) published a report entitled "T+1 Settlements in Europe and started to discuss on T+1 settlements.

ASIA – Pacific

In response to this situation, developments related to the T+1 settlement cycle are expected to extend to the Asia-Pacific region sooner or later.

Today, I would like to exchange views with you from an Asia-Pacific perspective, including from a global perspective.

Panelists

Mr. Ashish Kini (NSDL)

Ms. LI Xinxin (CSDC)

Mr. Takuro Kato, Ms. Tomomi Kaneko (JASDEC)

Mr. Lukas Conrad (SIX Group)