eASY.KSEI – KSEI Electronic General Meeting System

2nd ACG Junior Staff Workshop

November 26th 2020
**Function**

Electronic General Meeting of Shareholders Application or eASY.KSEI (KSEI Electronic General meeting System) is an electronic application to support information distribution, implementation, and reporting of GMS, as well as the use of Shareholders’ voting rights in the GMS.

**Purpose**

The purpose of the eASY.KSEI Application is to make it easy for Shareholders to participate in every GMS without the need to be physically present.

**Implementation**

- **e-Proxy***: Replacement of physical Power of Attorney by an electronically submitted Power of Attorney through eASY.KSEI
- **e-Voting**: Attendance of GMS via online platform using live streaming technology allowing GMS participants to be able to vote electronically on the day of the GMS.

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* : Went Live on April 20th, 2020
** : Will be Implemented early 2021
March, 3rd 2020

1st User Meeting & System Demo

OJK Circular Letter

Regarding the Easing of Requirements on General Meeting of Shareholders (GMS) Reporting and Implementation.

March, 18th 2020

1st User Meeting & System Demo

Discussion of KSEI Regulation related to eASY.KSEI implementation & System demo

March, 19th 2020

eASY.KSEI System UAT

Internal UAT & Final test to make sure all eASY.KSEI functions are running well. The Final testing period is March 19th - April 18th 2020

March 23rd

eASY.KSEI Sharing session & Onsite Training

Implementation of the KSEI Electronic General Meeting System (eASY.KSEI) Facility as an e-Proxy Authorization Mechanism for GMS

April, 3rd 2020

KSEI Circular Letter

Implementation of the KSEI Electronic General Meeting System (eASY.KSEI) Facility as an e-Proxy Authorization Mechanism for GMS

April, 20th 2020

eASY.KSEI: Live & OJK Regulation

- 32 Issuer Announced their GMS in the first week after eASY.KSEI went Live
- The first Issuer to held GMS via eASY.KSEI platform was on May 13th, 2020
- OJK Issued POJK 15 2020

April 9th 2020

Announcement of Large-Scale Social Restrictions (PSBB)

State Government of DKI Jakarta announced the implementation of PSBB effective as of April 10th, 2020 until April 23rd, 2020.

Q4 2020 – Q1 2021

- E-Voting Platform UAT
- CR Implementation
- System Hands-on (KSEI Participants)
- E-Voting System Deployment & Live

March, 18th 2020

98 Issuers
23 Securities Company
8 Custodian Bank
4 Registrar
The Onsite Training period ends on April 9th, 2020.
Background: eASY.KSEI Implementation

Challenges

Short implementation timeline due to Covid-19 pandemic
eASY.KSEI is expected to assist issuers in conducting GMS virtually due to the pandemic. Preparation of the implementation in 2 months including system readiness, system UAT, system manual, workaround solutions.

System familiarisation and training
Training to various users: Custodian Banks, Securities Companies, Registrars, Issuers.

Key Success Factors

Covid-19 Pandemic
Due to pandemic, government issued regulations restricting mass physical meetings, increasing the needs of virtual meeting application.

Supports from OJK
Mandatory use of eASY.KSEI for GMS supported by fast issuance of regulations.

Supports from other stakeholders
Awareness of the importance of social distancing is very high, thus it resulted in strong support of virtual meeting application implementation.
Participants

- Issuer
- Registrar
- Custodian Bank
- Securities Company
- Shareholder
- Individual Representative

Participant Registration

- Participant
  - Email Address
  - IIC (KTP) Number

KSEI
- User ID
- Password

Notes: To Access e-Proxy and e-Voting Platform, Shareholders and individual representatives log in through KSEI AKSes facility (https://akses.ksei.co.id/)
1. Detailed Information of GMS submission

2. Information Distribution

3. Shareholder List Data will be Transferred (On Record Date)

4. GMS Convocation

5. GMS Convocation

6. Proxy & Voting Submission

7. Shareholders / Representative Attend GMS

8. Post - GMS Reporting

**Notes:**
- Electronic Proxy & Voting Submission
- Integrated System
- Standard Messages (robust, inter-operable and reusable Message)
- Expected Increase in Attendance and Participation level of Shareholders in GMS
- Information Distribution to various Parties: KSEI Participants, Media, Shareholders.
1. Issuer Initiate Announcement/Convocation via eASY.KSEI

Issuer submit detailed Information regarding the GMS and clicked the Announcement/Convocation button

2. Announcement/Convocation Email sent to KSEI Participants

An automatic email that contains information about the Announcement/Convocation will be sent to KSEI Participants*

3. Announcement/Convocation are available on KSEI Website

Announcement/Convocation containing detailed information of the GMS will automatically be available in KSEI Website**

* : GMS-Related Participants
** : https://www.ksei.co.id/publications/corporate-action-schedules/rups-rupo
eASY.KSEI for Issuer: E-Meeting Hall

- Video streaming*
- Chatting box and meeting status
- Additional meeting agenda at the GMS (if approved by all Shareholders)
- Starts Discussion for each Agenda
- Start Session Button

Electronic Voting Results

- Physical Voting data that has to be entered by the Issuer based on the voting results of the GMS

Electronic voting data sourced from KSEI database will be automatically displayed and cannot be changed.

Percentage to determine the quorum for meeting decisions**

Enter the Results button has to be clicked after the Issuer input the final voting result & acceptance percentage data

* : Will be Implemented early 2021
** : Quorum Requirements for each Agenda might differ based on the Issuer’s Article of Association & other applicable laws/regulations
Login to AKSes (Securities Ownership Reference) Facility: https://akses.ksei.co.id

Automatically Redirected & Logged-in to eASY.KSEI Platform (e-Proxy and e-Voting Platform): https://easy.ksei.co.id/egken

Representative Type Options:
1. Individual Representative
2. Intermediary (Securities Company/Custodian Bank)
3. Independent Representative (chosen by the Issuer)

Identification of Individual Representatives through the Identity Card (KTP) / Passport number stored in KSEI’ database

Authority Type for the Representative:
- General authority
- Special authority

Shareholders can declare their vote through the screen by selecting the available voting options (accept / reject / abstain) on each Agenda

Notes:
• Once the shareholder clicked the “save” button on the Vote Preference Declaration page, the votes will be recorded and there will be a pop-up notification message of: “Votes are recorded”
• The shareholder have an option to go out of the page and did not save their vote by clicking the “Exit Without Saving” button.
**eASY.KSEI in Numbers**

- **966 General Meetings**
  - 622 AGMs
  - 344 EGMs

- **4,589,570 Shareholders**

- **631 Issuers**

* All data shown above are dated as of November 24th, 2020 (data recording start date: April 20th, 2020)
** : Total Number of entitled Account Holder recorded (Account Holder may appear more than once for different securities or GMS type)