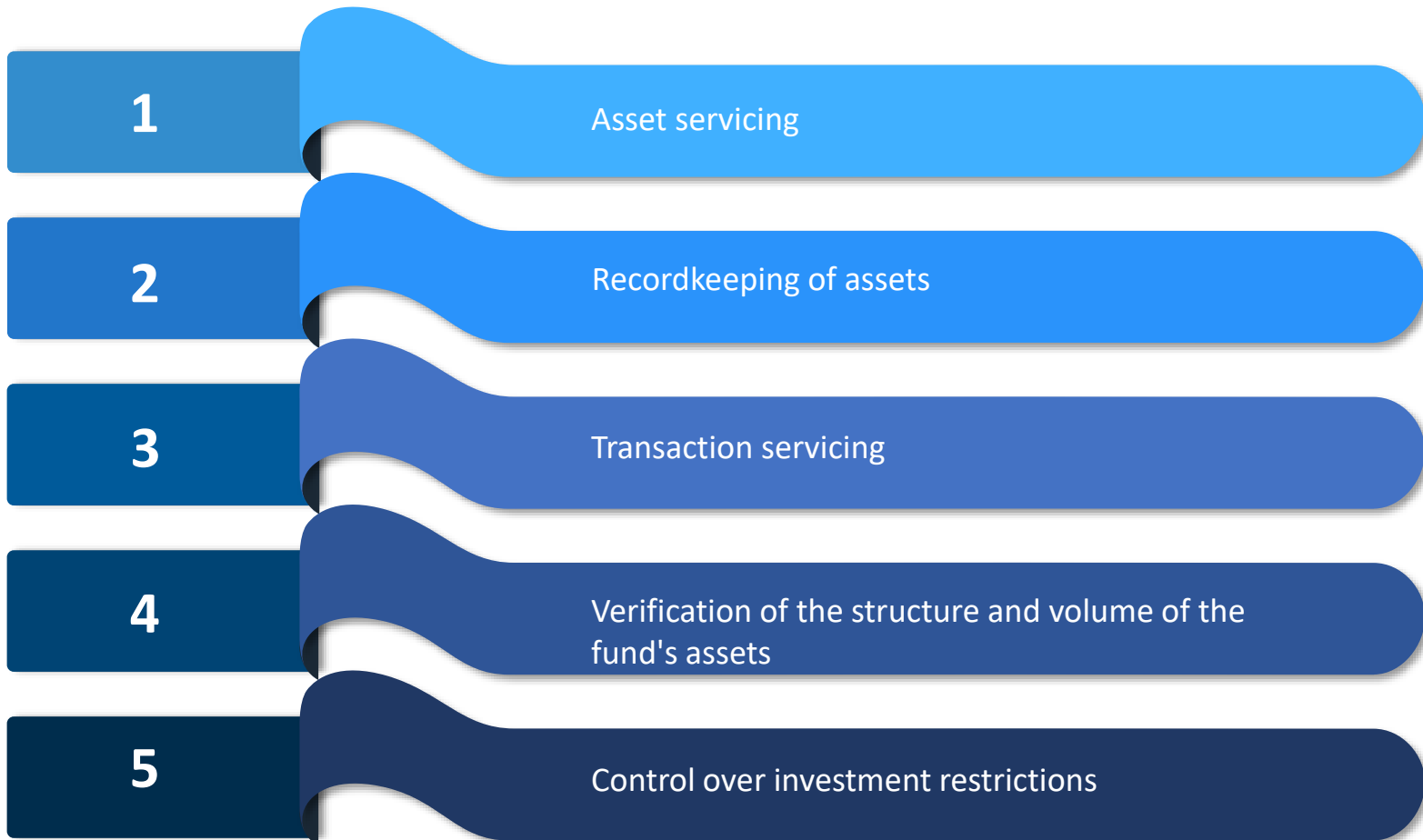


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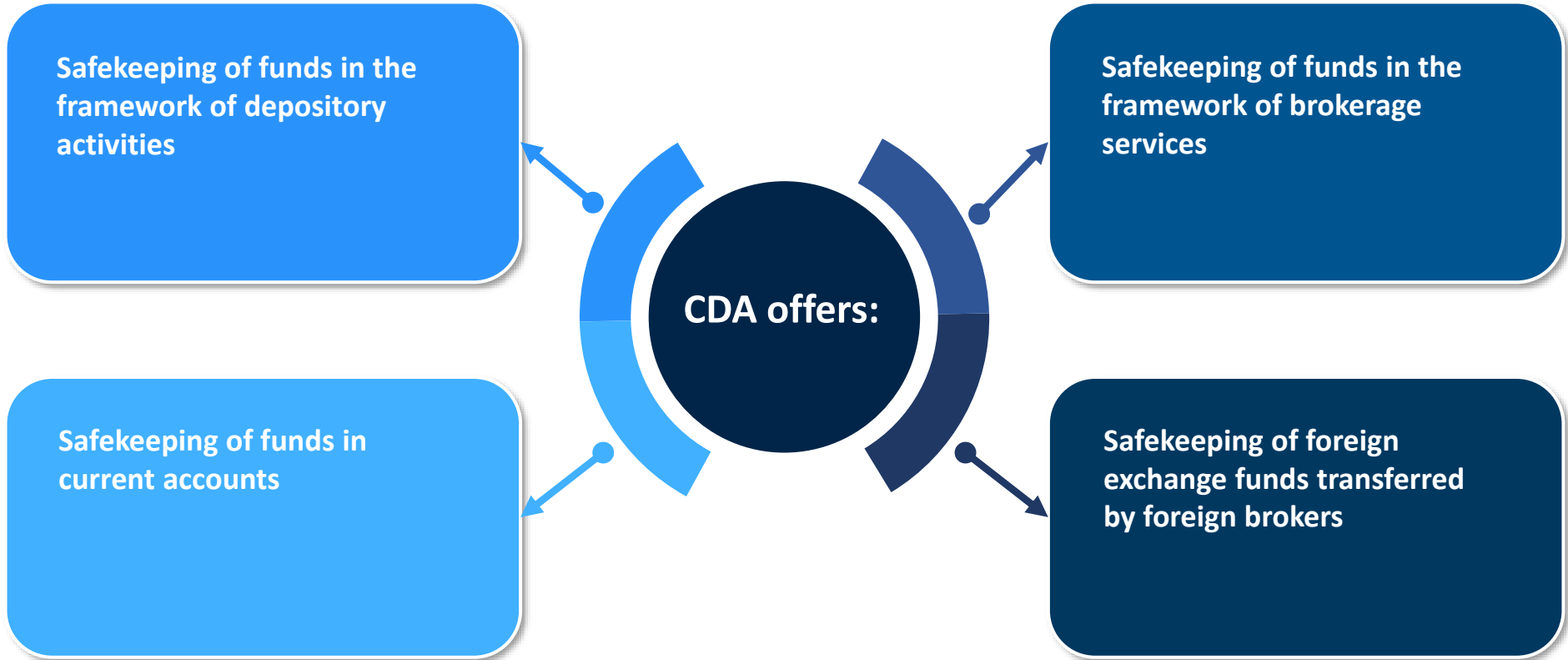
Administration of Investment Funds

June 2021

➤ Asset custody services provided by the Central Depository of Armenia



➤ Safekeeping of funds



➤ Safekeeping of securities included in the Fund's assets

Safekeeping of securities included in the Fund's assets implies that CDA:

- ❖ Provides safekeeping of securities in securities accounts opened in the name of the Fund with the Central Depository**
- ❖ Provides safekeeping of securities in CSD nominee accounts opened with a foreign custodian in the framework of foreign transactions**

➤ Recordkeeping of assets and liabilities of Funds

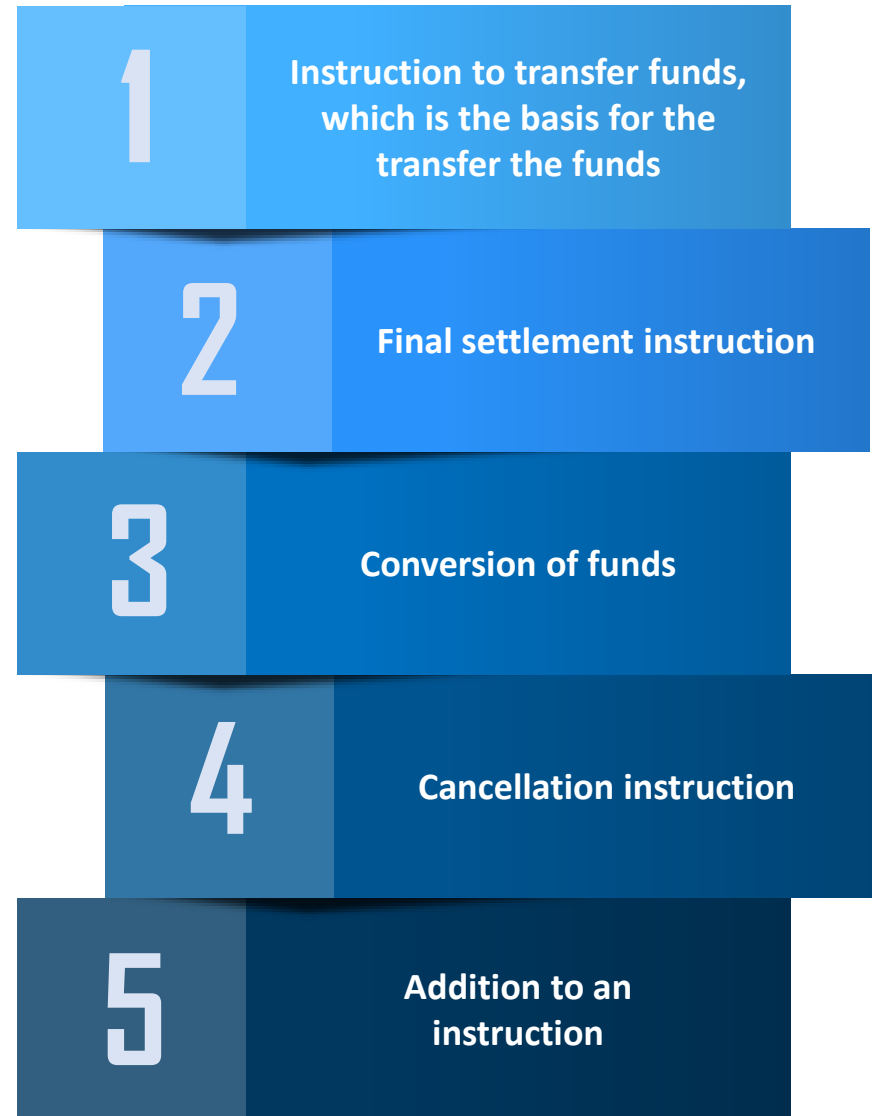
- ❖ **The Central Depository verifies the structure and movement of the Fund's assets.**
- ❖ **The Central Depository performs daily recordkeeping of the Fund's assets and liabilities using its software solutions. Transactions are recorded on a double-entry basis. For this purpose, in order to register each transaction in the corresponding program, it is required to first input the record and then confirm it.**

Control over the Fund's assets

The Central Depository ensures the transfer of the funds as a result of the issue, placement, redemption and exchange of units (shares) in accordance with the Laws of the Republic of Armenia “On Investment Funds”, “On Funded Pensions”, related legislative acts and the Fund's rules (charter).

➤ Execution of instructions of the fund manager

Types of instructions submitted by the Fund Manager to the CDA:



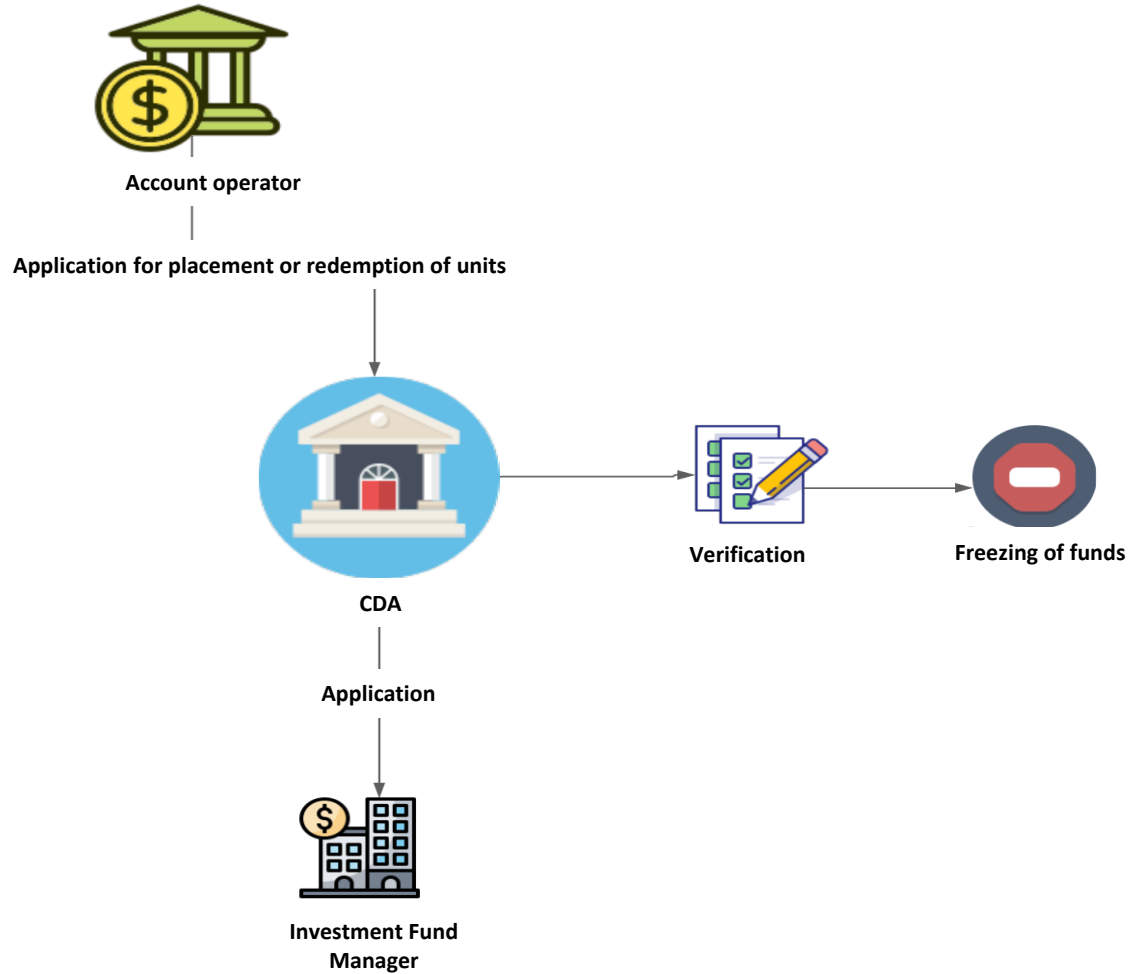
➤ Submission of reports to the Fund Manager

The Central Depository submits reports on the balances and movement of assets transferred to the Central Depository for safekeeping to the Fund Manager or an authorized representative. The frequency, scope, procedures and deadlines for providing such reports are pre-defined.



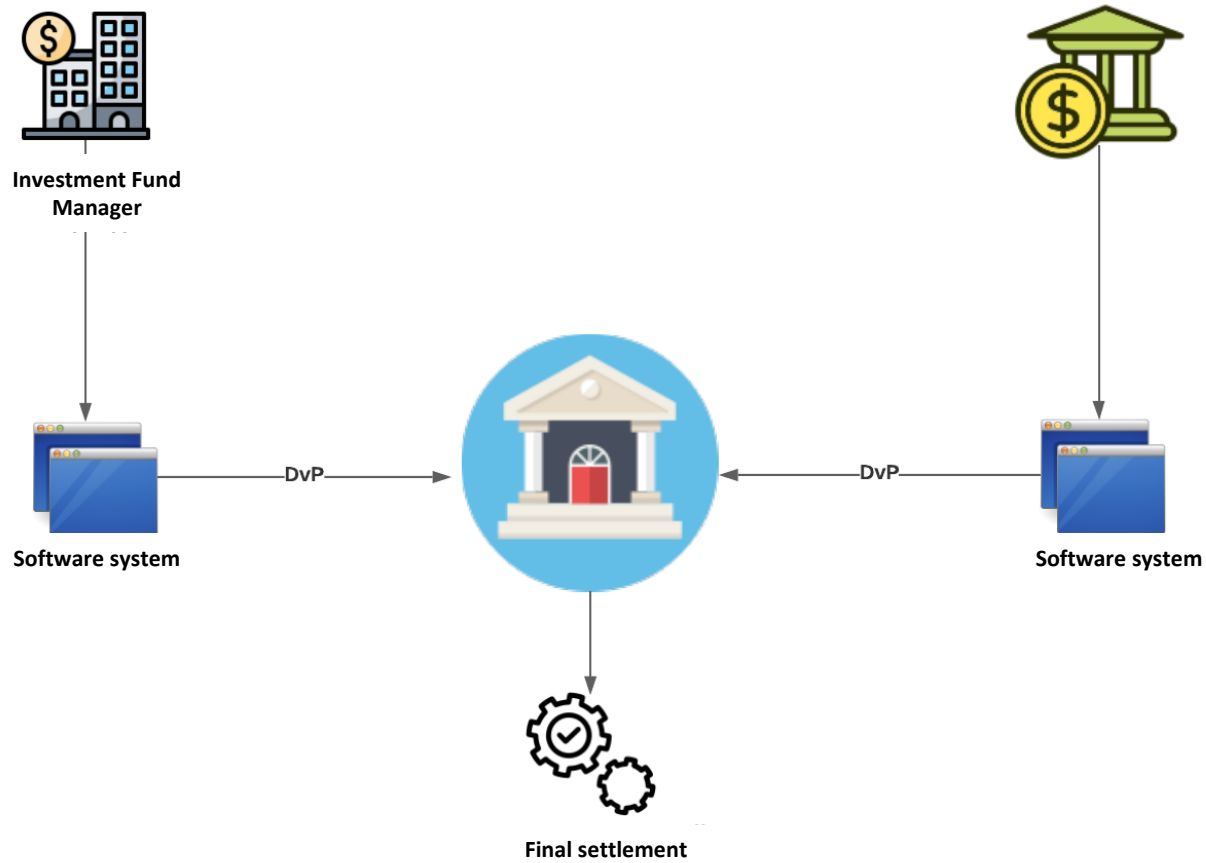
Administration of units issued by Investment Funds

Day 1



Administration of units issued by investment funds

Day 2



Thank you!

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