
Business Effects of Securities Registration Platform

Speaker: Kabi Toksanbayev,
Business Analyst

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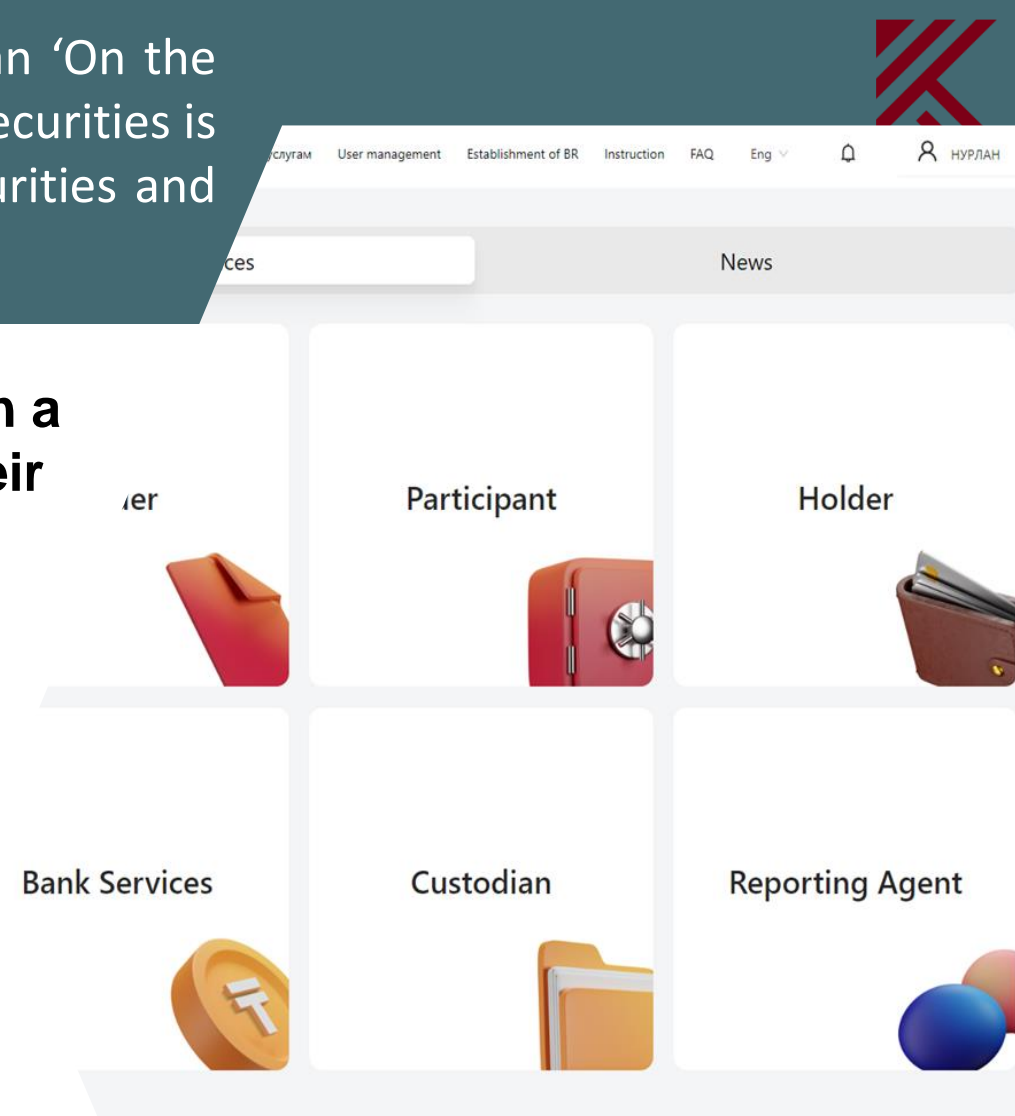




In accordance with the Law of the Republic of Kazakhstan 'On the Securities Market,' since July 1, 2023, the registration of securities is a set of measures, including the registration of new securities and the updating of existing ones.

Since July 1, 2023, the **KCSD Personal Account** has been a **SINGLE ENTRY POINT** for all local issuers to register their securities issues.

- >> Securities Issues Registration (Equities, Bonds, Mutual Funds)
- >> Updating/Renewing the Terms of Securities Issues (Equities, Bonds, Mutual Funds)
- >> Approval of Reports on the Results of Equity Offerings, Equity Exchanges, and Splits
- >> Development Centers for the Cancellation of Securities Issues



The operator of the services is the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Markets.

Web Platform for Securities Issues Registration Based on the KCSD Personal Account



Automated data upload

- Uploading Issuer Information using National Digital Identity (remote identification via integration with state databases and digital signatures)



Digital Web Forms for the Prospectus

- Automatic generation of electronic application forms and securities prospectuses, and attachment of electronic copies of documents.
- Documents can be saved indefinitely in the Personal Account's database.



Online Process Tracking

- Monitoring by the issuer of the status of acceptance, processing, and execution of submitted applications.
- The option to withdraw an application on its own initiative.



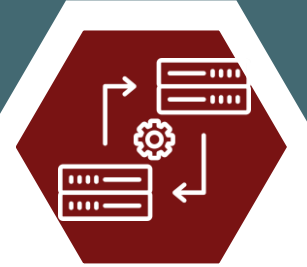
Automated Data Migration

- Automatic migration of information about registered securities issues into the KCSD core system.



Dedicated Data Storage

- Data stored in the Personal Account's database as a result of the registration process: certificates of state registration for the securities issue, notifications, and refusals.



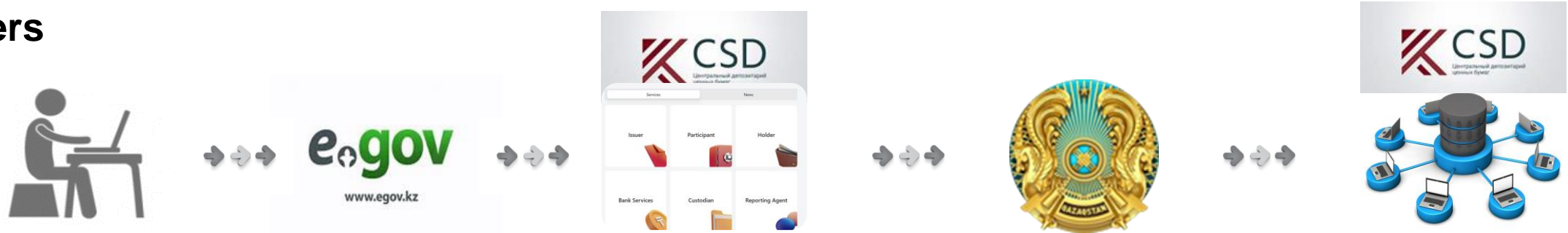
Synchronization of the Securities Databases

- Synchronization of information about securities contained in the KCSD system with the State Register of Securities.

One-Stop-Shop for local issuers



The KCSD Personal Account is a **SINGLE ENTRY POINT** for all Kazakhstani issuers



Real-time updates of the state securities register with information on the registered securities.



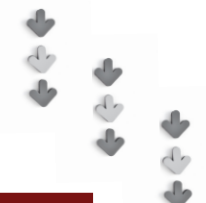
Corporate Actions and Other Information Disclosure

Since 2023, part of the CA (10% stakeholders, splits, equity exchanges, mergers) has been provided by KCSD instead of the issuer.

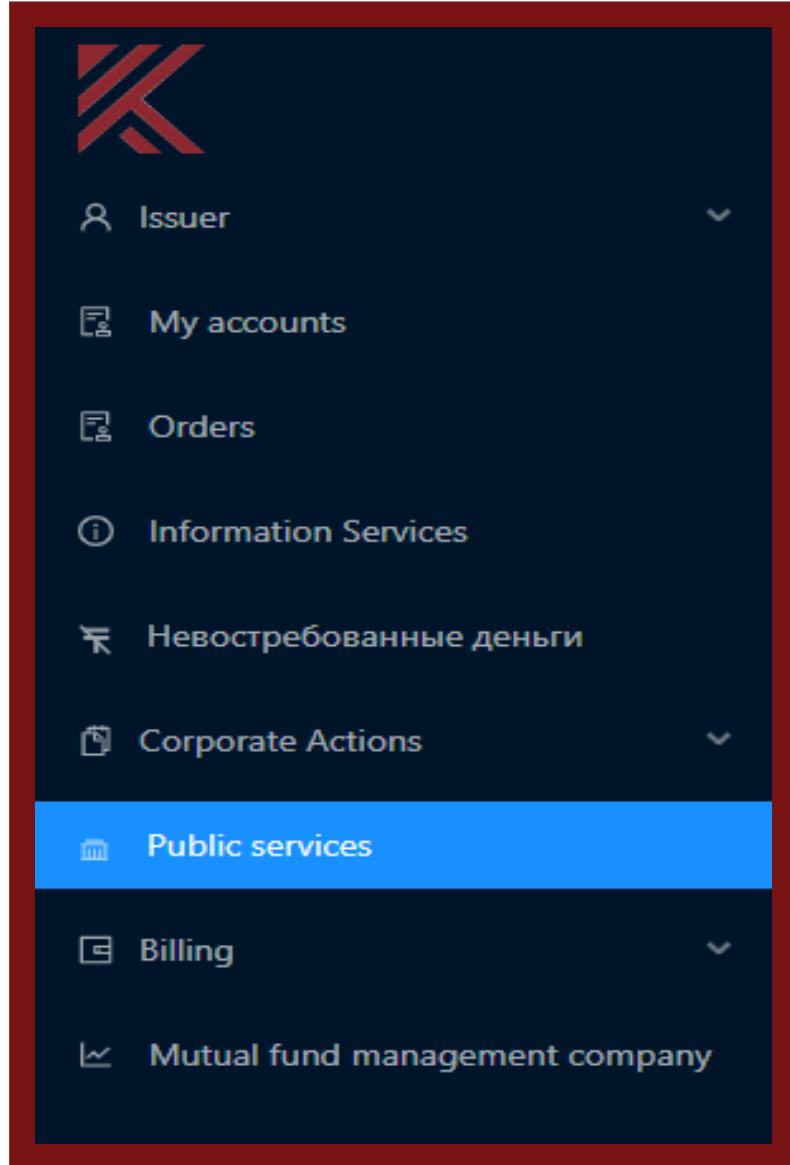


Information Disclosure

The opportunity to change the prospectus of listed securities is expected to be available in 2025.



Benefits of Digitalizing the Securities Registration Process



- >> Reduction of paperwork and related errors
- >> Reduction in the average registration time
- >> Ability to reuse previously submitted information
- >> Instant access to monitor the status of the process
- >> Automated notifications and reports with digital signatures and QR codes
- >> Data storage protection
- >> Seamless integrations



Statistics on the number of applications for each type of service



Services:	Applications	Processed	Not Provided	Denied	Issued
State registration of the issue of declared shares	96	28	3	13	12
State registration of amendments and (or) additions to the share issue prospectus	411	146	1	57	88
State registration of the bond issue	136	46	4	23	19
State registration of amendments and (or) additions to the bond issue prospectus	76	25	1	10	14
State registration of the bond program	25	3	0	1	2
State registration of amendments and (or) additions to the bond program prospectus	5	2	0	1	1
State registration of the bond program and the first bond issue within the bond program submitted by the service recipient at the same time	109	40	2	15	23
State registration of a bond issue within the limits of the bond program registered by the authorized body	131	75	2	30	43
State registration of amendments and (or) additions to the bond issue prospectus within the framework of the bond program	40	19	0	4	15
State registration of a bond issue with a maturity of no more than 12 (twelve) months	134	80	0	13	67
State registration of amendments and (or) additions to the terms of issue of bonds with a maturity of not more than 12 (twelve) months	28	21	0	2	19
State registration of the issue of bonds subject to private placement	162	90	2	39	49
State registration of amendments and (or) additions to a private memorandum	24	16	0	5	11
State registration of the issue of bonds subject to private placement within the limits of the bond program registered by the authorized body	8	4	0	0	4
State registration of amendments and (or) additions to the private memorandum within the framework of the bond program	0	0	0	0	0
State registration of the issue of shares of a mutual investment fund	52	21	0	9	12
Approval of amendments and (or) additions to the rules of the mutual investment fund	36	20	0	10	10
Approval of the report on the results of the placement of shares	394	211	1	116	94
Approval of the report on the exchange of outstanding shares of a joint-stock company of one type for shares of this joint-stock company of another type	5	3	0	0	3
Taking note of changes to the report on the results of the placement of shares in connection with the splitting of shares	3	1	0	0	1
Cancellation of issue of shares	62	27	0	13	14
Cancellation of bond issue	27	8	0	2	6
Total:	1964	886	16	363	507



Thank you for
attention



050040, Almaty, Satpayev
str. 30/8,
Non-residential premises 163

Tel.: +7 (727) 262 08 46

E-mail: products@kacd.kz

Web-site: www.kacd.kz