Philippine Depository & Trust Corp.

e-Securities Issue Portal (e-SIP)

Presentation to the ACG New Initiatives Task Force
29 September 2021
e-Securities Issue Portal
An ESG Initiative to Streamline and Modernize the Corporate Bond Primary Market
Recommendation of Stakeholders

Acceptance of submission of electronic forms of ATP and other required documents without the need for resubmission after strictest lockdown. Direction must be toward use of digital media and minimal use of hard copy both for Primary and Secondary Market.

Streamlining of required documents both for primary offerings and secondary trading.

Electronic mail must be the first option (default). Slow mail delivery of Registry Certificate must just be an option.

Issuers submit two sets of documents for Listing and Registry with similar data.
E-Securities Issue Portal

• An **issuer facility** offered by the PDS Group that provides an **electronic platform in key transaction points** of the capital market ecosystem in the Philippines.

• It is a **secure, permission-based, web-based platform** that gives capital market stakeholders access to a **real-time mode of submission** formerly paper-based transaction documents.

• A **modern yet familiar user experience** that would democratize capital market opportunities to investors in the Philippines.
Digitalization Initiative – Accelerated for Economic Recovery

- Expand Standardization of documents to facilitate listing and registration
- Online submission of Listing and Registry Requirements for Issuers and Underwriters
- Online submission of Investor’s ATP documents for primary market activities
- Remove paper-based delivery of reports
- Online uploading of Issuer disclosures
- Regulatory reporting / Regulator Access
e-SIP for the Corporate Bond Market Ecosystem

- Registration
- Direct Access for Stakeholders
- Interoperability with stakeholders existing platform
Issuer and Underwriter Interactions with PDS Issue Portal

- Single submission of Issue documents for Listing and Registry

Issuer and Underwriters interact through the PDS e-SIP portal with PDS Internal Systems and PDS Units, Listing, Registry, and Market Services systems.
Investor / Selling Agent Interactions with PDS Issue Portal

- Enrollment/Registration
- Log in
- Email Notification
- Data Privacy
- Maker & Authenticator User Access

Investor
- Fills up/submit ATP / IRF / TTF
- Sales Report/Endorsement

Selling Agents / Brokers

PDS Group Listing Registry Market Services

Trading and Registry Systems

Stakeholder/s Systems

e-SIP

Report on the Fixed Income Market 1st Half 2020
Private & Confidential
Salient Changes

What Changed

- Manner of Submission
- Reduced Use of Paper and Wet Signatures
- Improved Timeline

What Remained the Same

- Roles
- Listing and Registry Requirements
- Data Privacy Regime
• Around **11,500** client orders processed since its launch last May 2021 which translates to **46,000 sheets of paper saved**

• **PHP 38 Billion** Fixed Rate Bonds raised through 8 Primary Market Issuance

• Positive Support from the **Department of Finance and SEC**

• **Uninterrupted bond issuance** regardless of quarantine/lockdown level in place
Key Benefits

- Faster turnaround time for document review
- Secured paperless transactions
- Electronic submission of transaction documents
- Centralized Database of Issuer Docs for Listing and Registry
- Shorter gap time from end of offer period to listing date

- Accessible anytime, anywhere
- Increased liquidity for bonds by ensuring inclusivity
  “No one left behind”
https://drive.google.com/file/d/1fbIEq1C89iypTg3G-vFeI6IsXGIIE2Bp/view
END OF PRESENTATION