The Role of S-MULTIVEST in Administering Public Housing Saving Participants

23rd ACG – Cross Training Seminar
Nusa Dua, June 2023

Presented by:
Soli Deo Gloria
Settlement and Administration Services Division
S-MULTIVEST (Integrated Multi-investment System) is an integrated electronic platform that involves various parties in conducting investment fund business activities. S-MULTIVEST is a separate system from S-INVEST and is specifically designed for activities outside mutual funds.

S-MULTIVEST officially operates in June 2021 to support the data administration of Public Housing Saving (TAPERA).

Tapera program is a Government's scheme to assist low-income communities in financing their housing needs by adding a mandatory savings obligation for employers and workers. The initiative is regulated based on Republic of Indonesia Law No 4 on 2016 concerning Savings on Public Housing.
Type Product in S-MULTIVEST

• Conventional & Sharia

S-MULTIVEST Users

• Public Housing Saving (as Investment Manager for managing fund portfolio and also as Selling Agent for maintaining investor data) & Custodian Bank.

Members (Investors)

• All workers in Indonesia.
• Current Investors : Civil Servant.
• Next Investors : Army & Police, State Owned Company Employee, Formal Workers & Independent Workers.

Main Module

• KYC & SID Registration, Unit Transaction & Asset Transaction
S-MULTIVEST Process

Participant(s)

1. Registration
2. Send KYC Data
3. Input Trx Tapera
4. Inquiry Trx Tapera
5. Send Asset Transaction
6. Inquiry Asset Transaction

Role

- **SA (Selling Agent)**: Administrator of KYC, SID, Account data
  - Performed by Public Housing Saving.

- **IM (Investment Manager)**: Send asset transaction instruction, Managing fund portfolio
  - Performed by Public Housing Saving.

- **CB (Custodian Bank)**: Input Tapera order, investor unit allocation and balance, Processing asset transaction; Calculating Funds NAV
  - Performed by Custodian Banks.

Tapera Fund (Conventional)
Tapera Fund (Sharia)
S-MULTIVEST Fees

**Investment Product Registration Fee**
- Only charged for one time at the time the Investment Products has been registered for 12 months consecutively at S-MULTIVEST.
- Investment Product Registration Fee shall be billed to and paid by each Investment Product through Custodian Bank.

**Monthly Fee**
- Shall charge towards number of accounts registered at S-Multivest each month.
- Monthly fee shall be billed to and paid by each Investment Product through Custodian Bank.

**Late Penalty Fee**
- Shall charge in case of late payment.
- Penalty for late payment shall be totaling to 0.5% of the total amount of fees which is must be paid per calendar day starting as of the due date of payment of the fees aforesaid.
- The maximum penalty shall be totaling 100% of the total amount of the billing before taxation.
**Static Data S-MULTIVEST**

### SID S-MULTIVEST

<table>
<thead>
<tr>
<th>Periode</th>
<th>SID S-Multivest</th>
</tr>
</thead>
<tbody>
<tr>
<td>30 June 2021 (Early Implementation)</td>
<td>3,916,554</td>
</tr>
<tr>
<td>30 December 2022</td>
<td>4,032,918</td>
</tr>
<tr>
<td>31 May 2023*</td>
<td>4,049,843</td>
</tr>
</tbody>
</table>

*SID All in KSEI

27.31% Investors in Public Housing Saving.

### Total Asset Under Management (AUM) S-MULTIVEST in IDR

<table>
<thead>
<tr>
<th>Periode</th>
<th>AUM S-Multivest</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 2021 (Early Implementation)</td>
<td>8,060,125,826,296</td>
</tr>
<tr>
<td>December 2022</td>
<td>8,122,379,415,967</td>
</tr>
<tr>
<td>May 2023*</td>
<td>8,024,624,885,742</td>
</tr>
</tbody>
</table>

*AUM S-MULTIVEST May 2023 equivalent with USD 536,082,897.
KSEI has future plan to expanding new participant in S-MULTIVEST by inviting Insurance Companies and Pension Funds.

Insurance companies and Pension Funds have fund management process and types of investment products are similar to mutual funds.

The benefit for Insurance Companies dan Pension Funds as user of S-MULTIVEST such as: Promote process efficiency, Mitigate the risks of human error, system interconnectivity, and operational cost, and Enhance surveillance to monitor the funds transaction.