Disclosure of Securities Holders Current Practices

AECSD Annual Training Seminar, June 2020



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Topics to be covered



- Legal Structure
- Contents of Register
- Register details to Issuer
- Other Disclosures

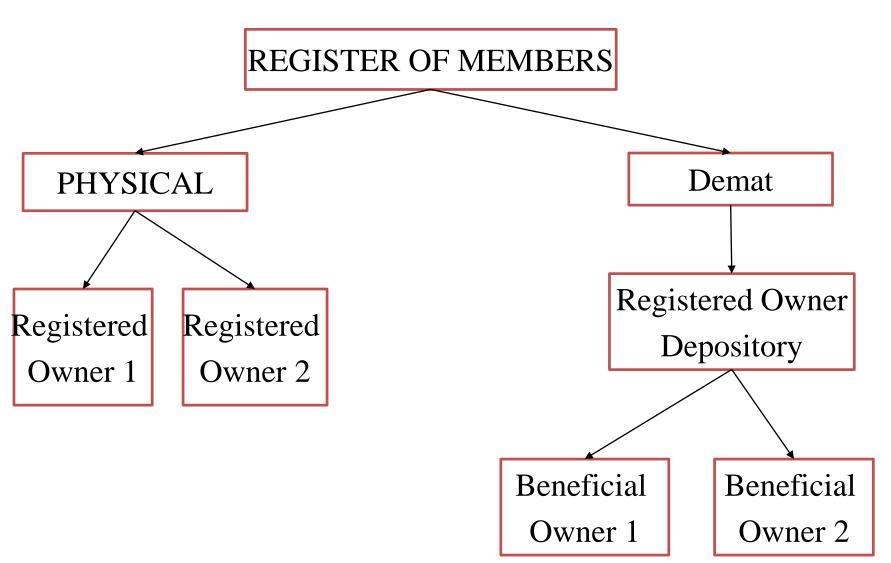
Legal Structure



Register of Members

- Issuer maintains the Register of Members (Physical + Demat)
- Depository is a Registered Owner in respect of securities held in dematerialised form
- The register and index of beneficial owners maintained by a depository shall be deemed to be register of Issuer
- Segregated account structure maintained where end beneficial owner hold securities in account with depository
- Depository maintains register for different securities in dematerialised form





Contents of Register

NSDL Technology, Trust & Reach

Demographic Details

- Name of the demat account holder
- Address (Permanent, Correspondence, Foreign)
- Mobile Number/Telephone Number
- Email ID

Type of account

- Individual (Resident, NRI, Foreign, etc.)
- Body Corporate (Domestic, Foreign, Bank, etc)

Financial details

- Linked Bank account number
- Bank Name
- PAN

Register details provided to the Issuer



Information provided in Register

- Demographic details
- Type of account
- Financial Details
- Holding details i.e., Free, Pledge, etc.
- Option available to shareholder not to share email ID to Issuer

When is the Register provided to the Issuer

- Weekly
- Quarter end
- For any Corporate Action e.g. Dividend/Interest payments, Bonus, Mergers, Split etc.

Other Disclosures



Ultimate Beneficiary Owner (UBO) details for legal entities

- Issuer has obligation to collect UBO details from holders directly
- Participant collects and maintains UBO details from the demat account holder
- UBO details are not maintained at Depository

Disclosures on stock exchange

- Quarterly Shareholding pattern
- Disclosure of shareholders holding more than 1 % of the share capital



Thank you