



The Central Securities Depository of Belarus

*2020
Resume*

Republican Unitary Enterprise

“Republican Central Securities Depository”:

was founded in 1995

is subordinate to the Ministry of Finance of the Republic of Belarus

performs the functions of the central securities depository

is the settlement depository on the stock market

carries out its own depository activity

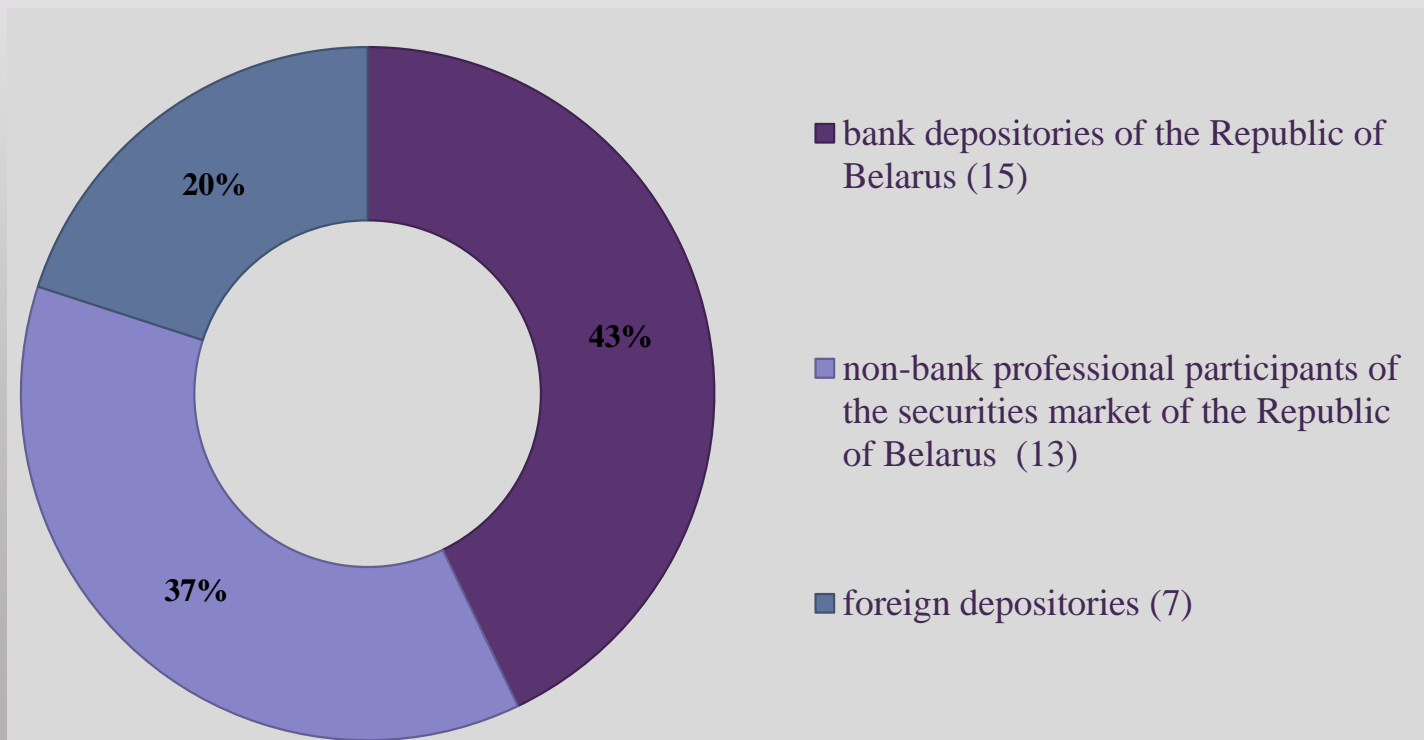
Key Functions of the CSD

- acceptance of the securities for the centralized custody, after their state registration
- control over the total number of securities in the depository system
- maintenance of unified reference books of the depository system
- keeping of correspondent depo accounts of the second-tier depositories
- transfers of the securities from/to the correspondent accounts
- collecting of the registries of the securities owners
- recording of rights on shares held in the property of the Republic of Belarus
- keeping of depo accounts of issuers and depositors, transfers of the securities from/to holders` accounts
- information and consulting services
- assignment of national and international identification codes
- rendering of statutory information disclosure services on the securities market
- registration of transactions with securities on OTC market
- performing the functions of the settlement depository for transactions with securities on the stock exchange

Depository System of Belarus

There is a two-tier depository system in the Republic of Belarus, which includes the Central securities depository and the second-tier depositories that have established correspondent relations with the CSD

As of January 1, 2021 the CSD of Belarus has established correspondent relations with 35 depositories, including:



Foreign Depositories



The Republic of Azerbaijan, Baku
National Depository Center of the Republic of Azerbaijan



The Republic of Armenia, Yerevan
Central Depository of Armenia



The Republic of Kazakhstan, Almaty
Central Securities Depository



The Republic of Kyrgyzstan, Bishkek
Central Depository



Russian Federation, Moscow
National Settlement Depository



Russian Federation, Moscow
INFINITUM Asset Services



Ukraine, Kiev
National Depository of Ukraine

**Rating of Depositories
by the Number of the Serviced Issuers of Shares as of January 1, 2021**

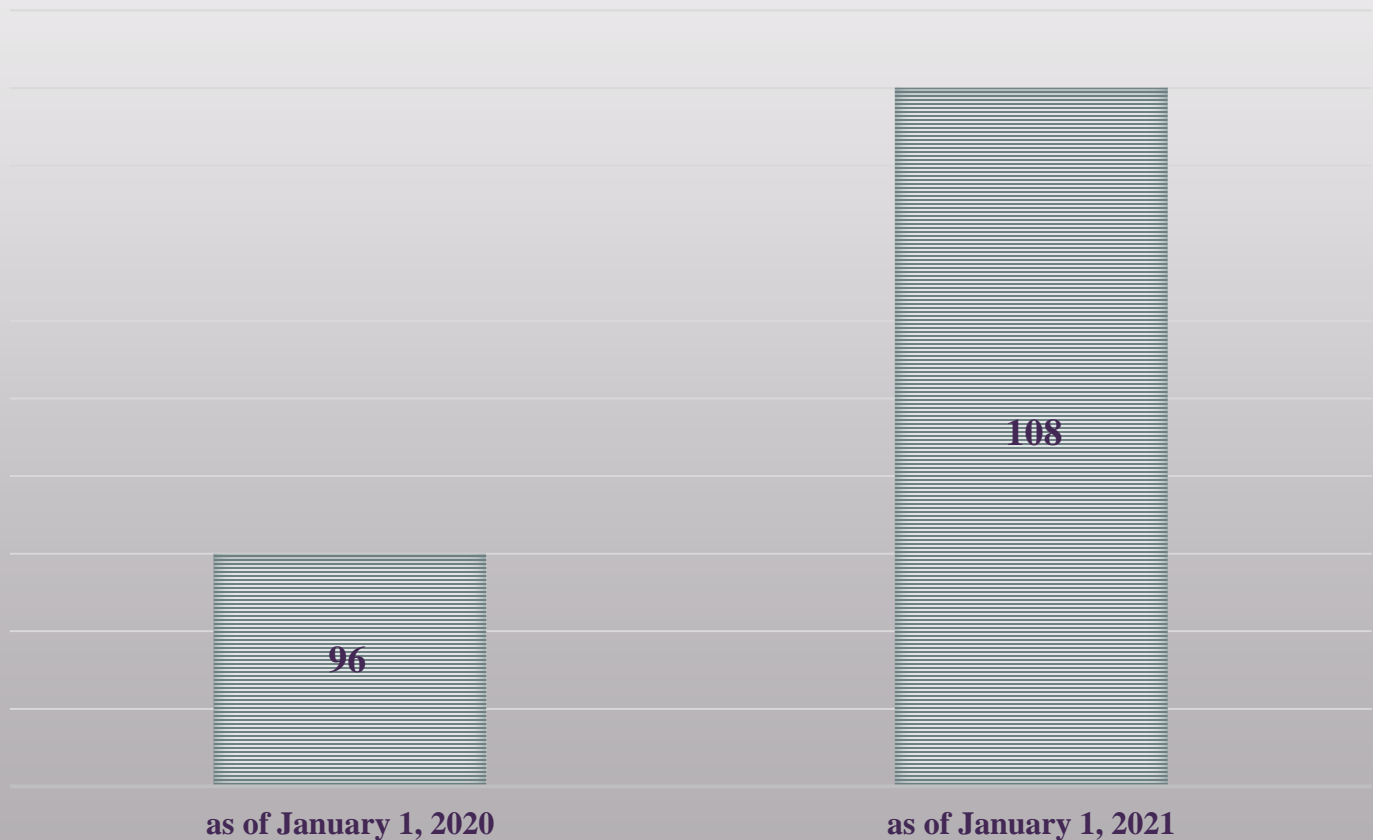
1.	Belarusbank	793
2.	Belagroprombank	624
3.	Agrokapital	317
4.	BPS-Sberbank	285
5.	Belinvestbank	186
6.	Mezhregionalny Depozitarno-Kliringovy Tsentr	172
7.	LIDERINVEST	131
8.	ESPAS	125
9.	Priorbank	96
10.	Aktsiya	90
11.	ZFB	87
12.	Bank BelVEB	77
13.	BMM-Trust	75
	Trust-Zapad	
14.	MTBank	64
15.	Sovmedia	60
16.	Belgazprombank	49
17.	Technobank	41
18.	Kaskad-93-Invest	35
19.	Gomelsky Regionalny Depozitarny Tsentr	24
20.	Bank Dabrabyt	19
21.	Alfa-Bank	16
22.	Lacerta	14
23.	Fransabank	9
24.	RDB-Bank	6
25.	ABSOLUTBANK	5
26.	National Bank of the Republic of Belarus	2
	Finup24	1

Rating of Depositories by the Number of the Serviced Issuers of Bonds as of January 1, 2021

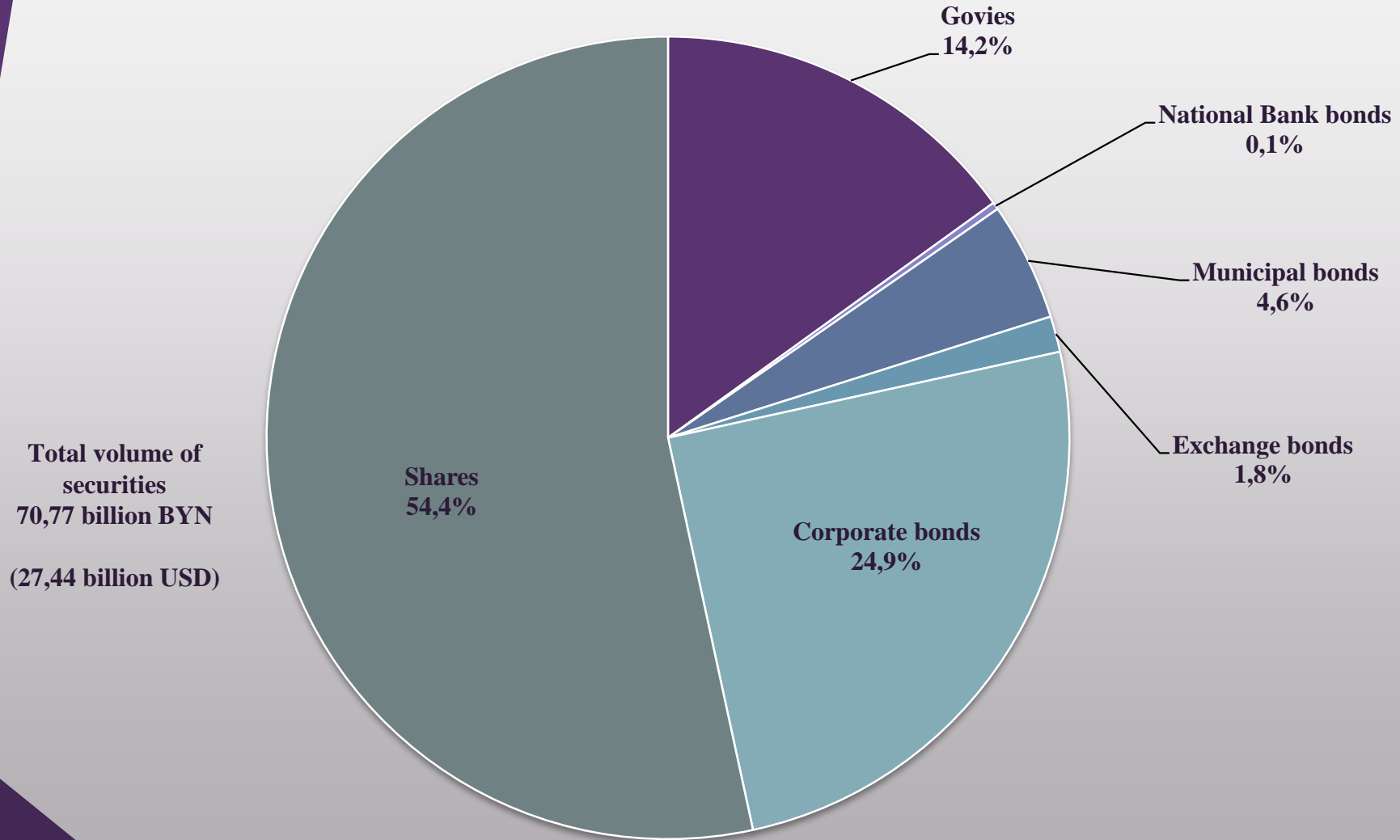
1.	Belarusbank	90
2.	Lacerta	44
3.	BPS-Sberbank	23
4.	MTBank	19
5.	Technobank	15
6.	Belagroprombank	14
7.	Bank BelVEB	10
8.	Belinvestbank	9
	Priorbank	
9.	Agrokapital	6
	Belgazprombank	
	Mezhregionalny Depozitarno-Kliringovy Tsentr	
10.	Alfa-Bank	4
	LIDERINVEST	
	RDB-Bank	
	Trust-Zapad	
	Finup24	
11.	Bank Dabrabyt	3
	BMM-Trust	
	ZFB	
	Sovmedia	
12.	Aktsiya	2
	National Bank of the Republic of Belarus	
	ESPAS	
13.	ABSOLUTBANK	1
	Gomelsky Regionalny Depozitarny Tsentr	
	Fransabank	

International Securities Codes

Since December 1, 2008, the CSD of Belarus acts as the National Numbering Agency in Belarus with the authority to assign international identification codes to securities issues of the Belarusian issuers



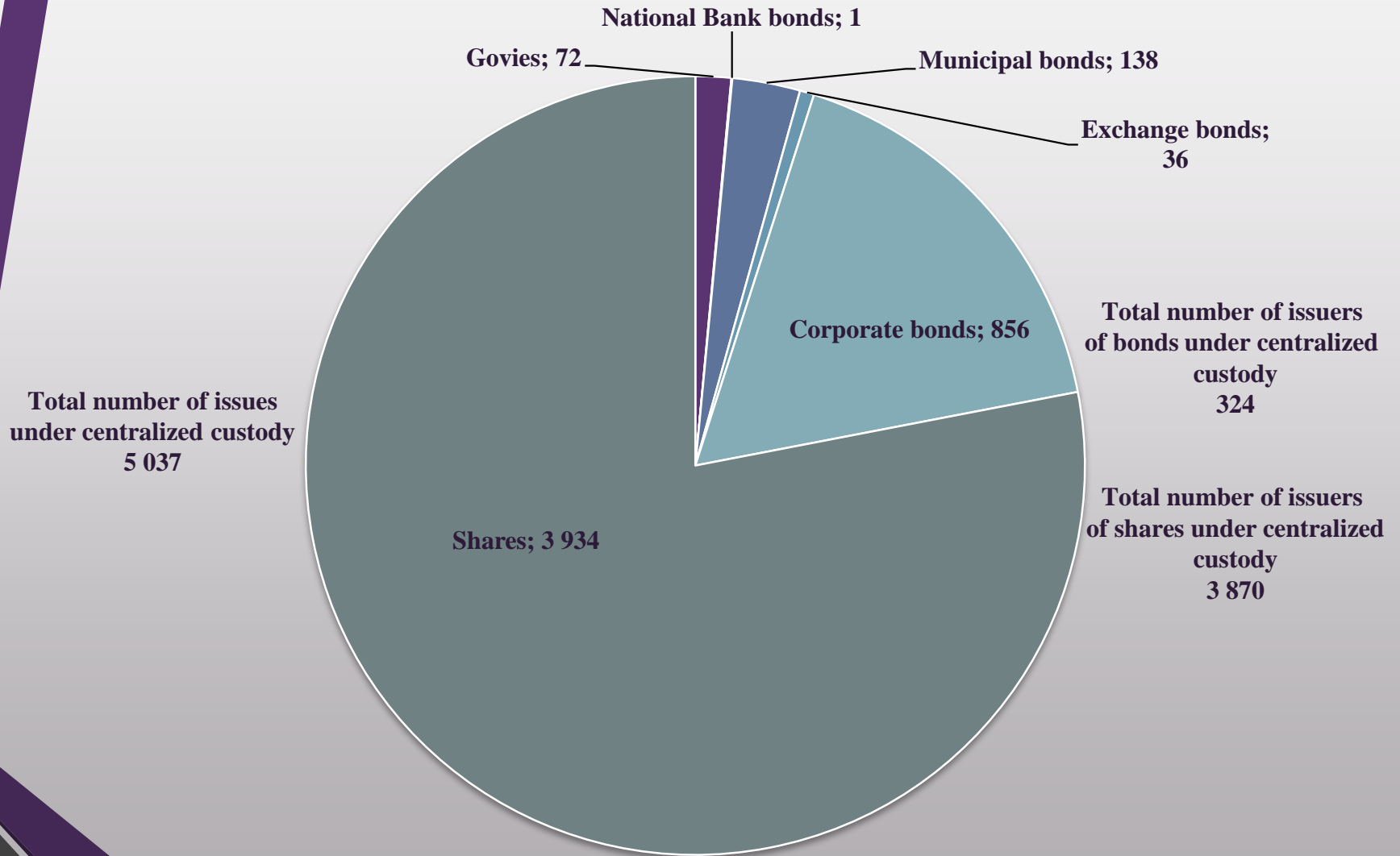
Structure of Securities under the Centralized Custody as of January 1, 2021, par value currency



Structure of Securities under the Centralized Custody as of January 1, 2021, billion USD

Type (group) of securities	as of 01.01.2021
Bonds, incl.:	12,51
Govies	3,89
National Bank Bonds	0,03
Municipal Bonds	1,28
Exchange Bonds	0,48
Corporate Bonds	6,83
Shares	14,93

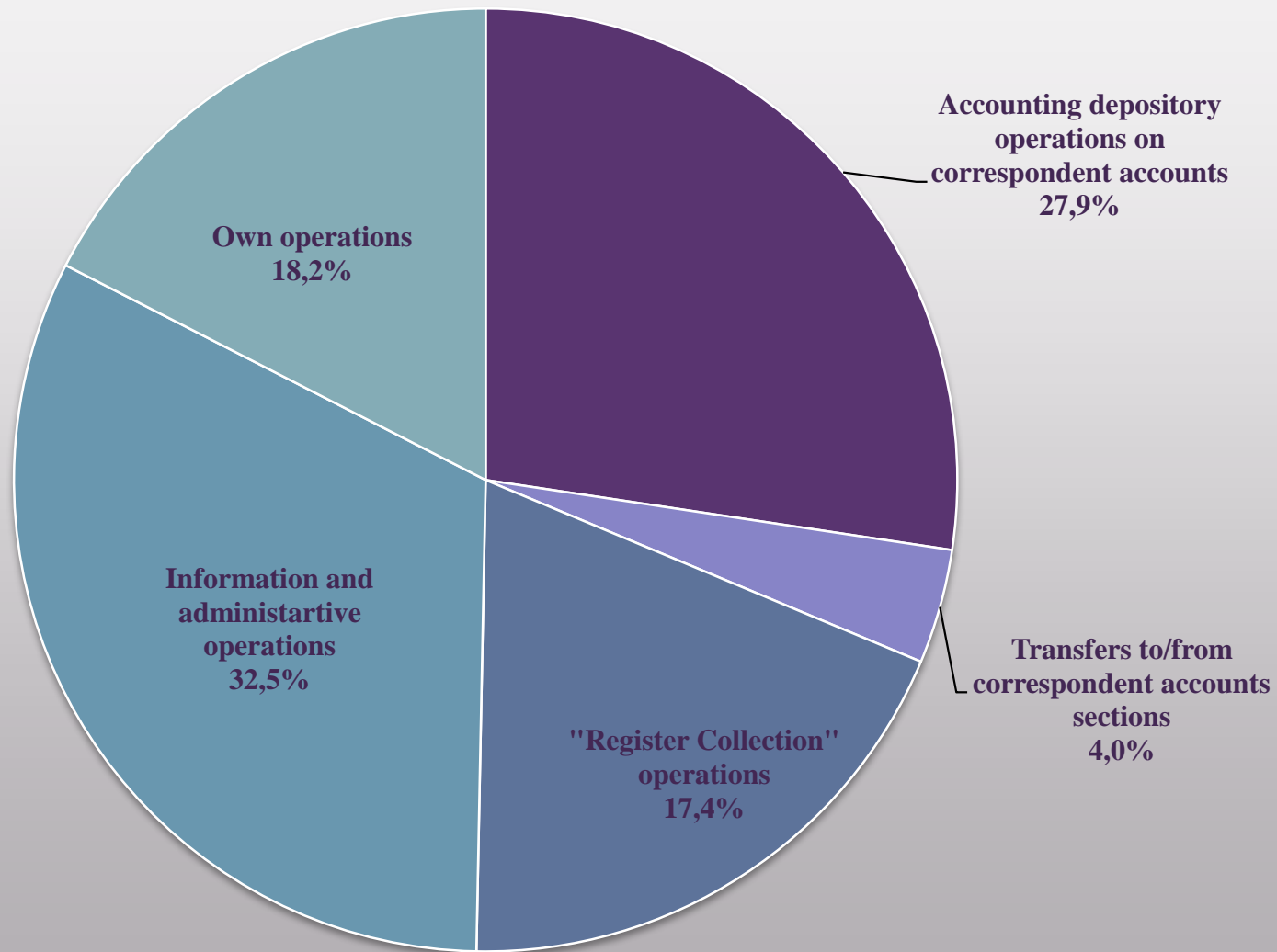
Issuers and Securities Issues under the Centralized Custody as of January 1, 2021, pcs



Depository Operations of CSD of Belarus, 12 months 2020, pcs

Type of operations	Number, pcs. 12 months, 2020
Accounting depository operations on correspondent accounts	31 793
Transfers to/from correspondent accounts sections	4 571
"Register Collection" operations	19 812
Information and administrative operations	36 939
Own operations	20 688
Total:	113 803

Depository operations of CSD of Belarus, 12 months 2020



CSD Clients and Accounts

	Number, pcs as of January 1, 2021
Clients	
Issuers	80
Depositors	1 099
Depositories with opened correspondent depo LORO accounts	35
Total:	1 214
Accounts	
Full-functional depo accounts	1 214
Savings depo accounts	20 625
Total:	21 839
Accounts of natural persons	20 647
Accounts of legal persons	1 192
Total:	21 839

Implemented Tasks - 2020

April	Correspondent relations with the depository “ZFB” were established
June	The status of a full member of the Association of National Numbering Agencies was received
June	The official Facebook account of the Central depository was launched
July	The project to create an integrated Remote Service System was commenced
July	Readiness to service transactions with securities of non-resident issuers was provided for
September	Participation in the Annual General Meeting of the Association of Eurasian Central Securities Depositories
November	For the first time, the Central Securities Depository carried out an operation to pay interest income to a client - owner of government bonds
December	the Internal Control Rules and the Risk Management Rules were approved
December	Software for accounting, issue and circulation of investment units was installed

During 2020, the Central Securities Depository took an active part in the preparation of the draft Decree of the President of the Republic of Belarus and the draft amendments to the Law on the Securities Market, which provide for a number of reforms in the securities market, including the development of the functions of the Central Securities Depository.

Plans for 2021

- Drawing up of the 5-year Development Program of the Central Securities Depository
- Start of the real operation of SWIFT to ensure the cross-border movement of securities
- Continuation of the project to create an integrated Remote Service System
- Launch of the official LinkedIn account of the Central Securities Depository
- Conceptualization of the new Internet site of the Central Securities Depository
- Participation in the implementation of the new Decree of the President of the Republic of Belarus on the development of the securities market upon its adoption

THANK YOU!

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