ESG - New Landscape for CSDs

TDCC’s Journey

Wallace Chu
Issuer Service Department
Taiwan Depository & Clearing Corporation
Wallace.chu@tdcc.com.tw
Embed ESG into Market Infrastructure – but how?

"Bursa Sustain"  
"ESG Knowledge Hub"  
"FIRST"  
"STAGE"

"The most exciting developments in international financial markets over the last decade has been the emergence of the green finance market" (Euroclear)

Exchanges

"Companies are making corporate responsibility initiatives part of their business strategy" (Broadridge)

Issuer Service Provider

"Custodian is evolving to ensure that investors understand the sustainability impact of their investment decisions" (HSBC)

Post-Trade Service Provider

Custodian/Asset Service Provider
TDCC solutions for Sustainable Taiwan Market

**Corporate ESG Solutions**
- 2020
  - ESG Reports
- 2021
  - Proxy Reports

**Portfolio Climate Reporting**
- 2022
  - Portfolio Climate Reports

**Public ESG Solutions**
- 2020
  - ESG Rating Dashboard

**Sustainable Investors**
- 2020
  - ESG Rating Dashboard

**Stewardship Solutions**
- 2020
  - ESG Negative Screening Tool
Takeaway

• **Effectiveness**
  In past 12 months, we see 10% increase in the average ESG score of Taiwan companies

• **Strength**
  A CSD can be a good solution provider, to align market practices with policy objectives

• **First Step**
  ESG rating dashboard might be a good idea, but how about start from your issuer service / asset service?