NDC Azerbaijan: Overview & Future Plans
KEY FACTS

Established in 1997

Non-profit legal entity established by the financial market supervision authority

Single central depository in Azerbaijan since 2015

Participants: investment companies & settlement agents

Member of AECSD, ANNA, ISSA
NDC’s SERVICES

- Depository
- Registrar
- Clearing
- Trustee services
- National Numbering Agency
- Paying Agent
FUTURE PLANS

► Enhancement of “Electronic Services” Platform:
  • access for all investors (retail & legal entities)
  • access for issuers
  • enabling ‘operations’ function along with ‘view’ function

► Introduction of new services/ Research and development of proposals
  • Electronic voting system
  • Securities information management, etc.

► Enlargement of external relations
  • Ongoing negotiations on opening foreign nominee holder accounts at international and foreign CSDs, custodian banks
  • Foreign custodians open nominee holder accounts at NDC

► Development of AML compliance systems
  • Electronic identification system
  • Automatic sanctions screening (customer screening, transaction screening)
DEVELOPMENTS IN THE AZERBAIJANI MARKET

► Innovative legal framework
  • Respective amendments to “Securities Market Law”
  • Improvement of legal basis on capital markets

► Modern market infrastructure
  • Direct access of commercial banks to the securities market without the intermediary of brokerage companies
  • Electronic securities issuance process

► Improvement of market support
  • Favorable tax and tariff regime for the capital market
  • Development of a privatization program for large state-owned companies
THANK YOU!