

Proxy Trading for Foreign Investors in Iran Capital Market: Challenges VS. Solutions



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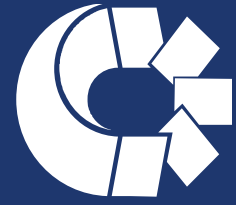


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Legal Requirements for Entry of Foreign Investors



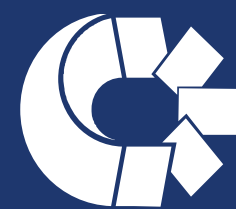
Executive Guidelines for Foreign Investment in Iran Exchanges, OTC Markets

Key:

Original, Copy of FI Passport



CSDI Issues Trading License within 7 Working Days after Application



Guidelines Requirements on Proxy Trading

- I. POA Must Include Name and Number of Shares Involved
- II. Legal Ban on Proxy from Taking Money Arising from Trading
(AML/CFT Act)



Problems & Obstacles

- Problems Related to Bank Accounts for Foreign Investors
- No Prior Knowledge or Planning on Share for Sale



Suggested Solutions

- **To Deploy IT Solutions**
- **To Devise New Regulations**

Central Securities
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Thanks for Your
Attention

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