

Current Situation on Georgian Financial Markets

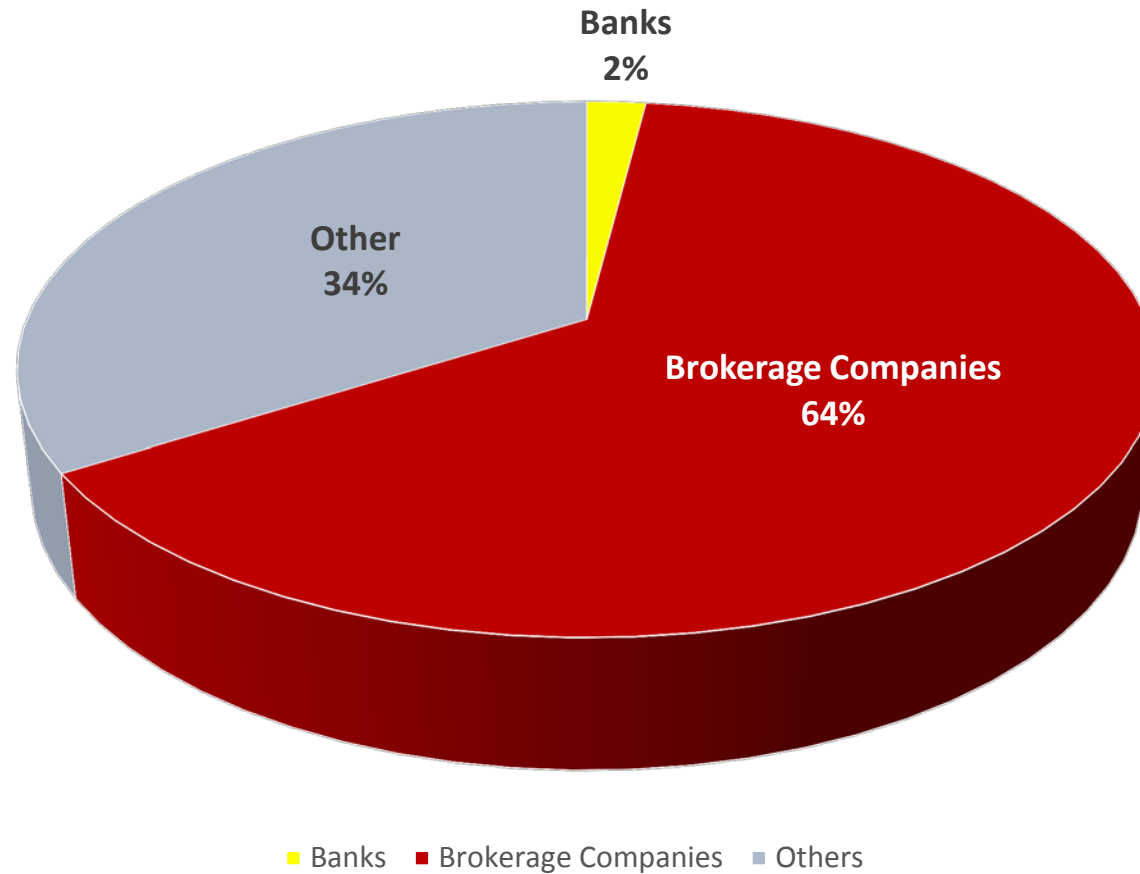
George Paresishvili

Georgian Stock Exchange

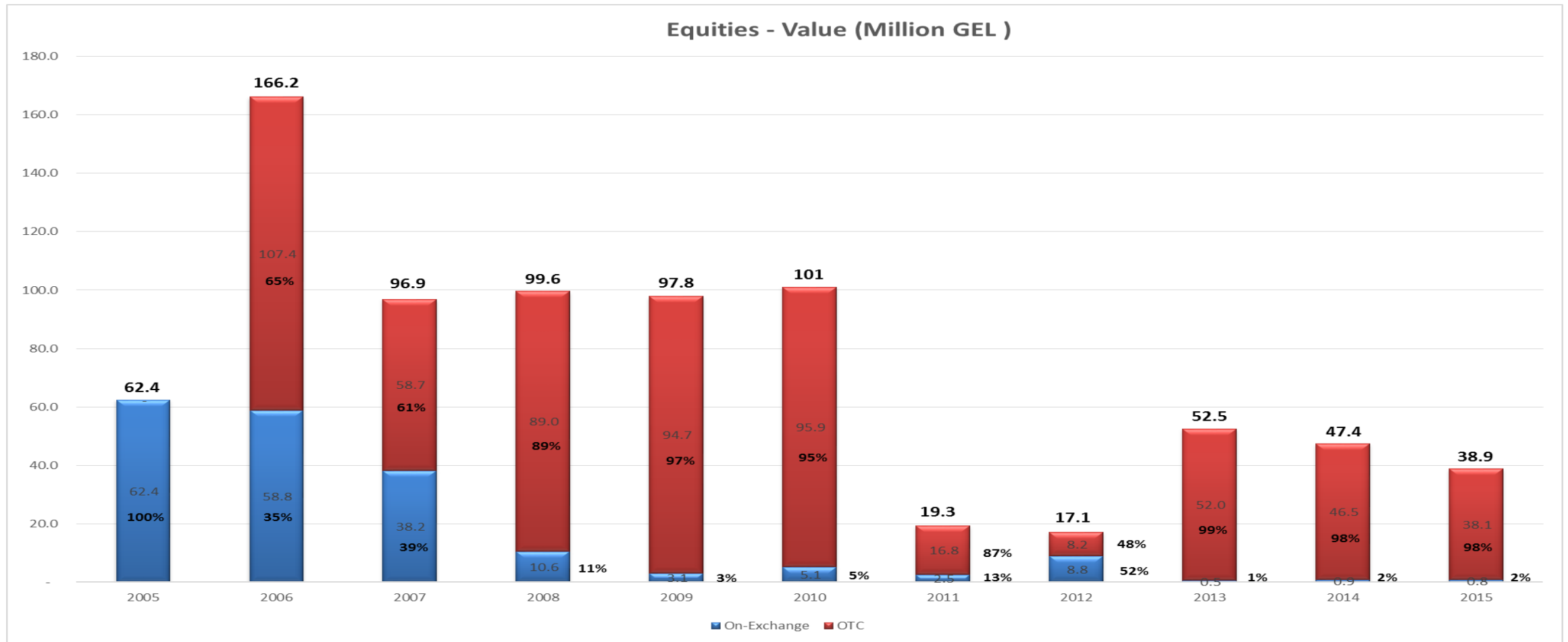
8 September 2016



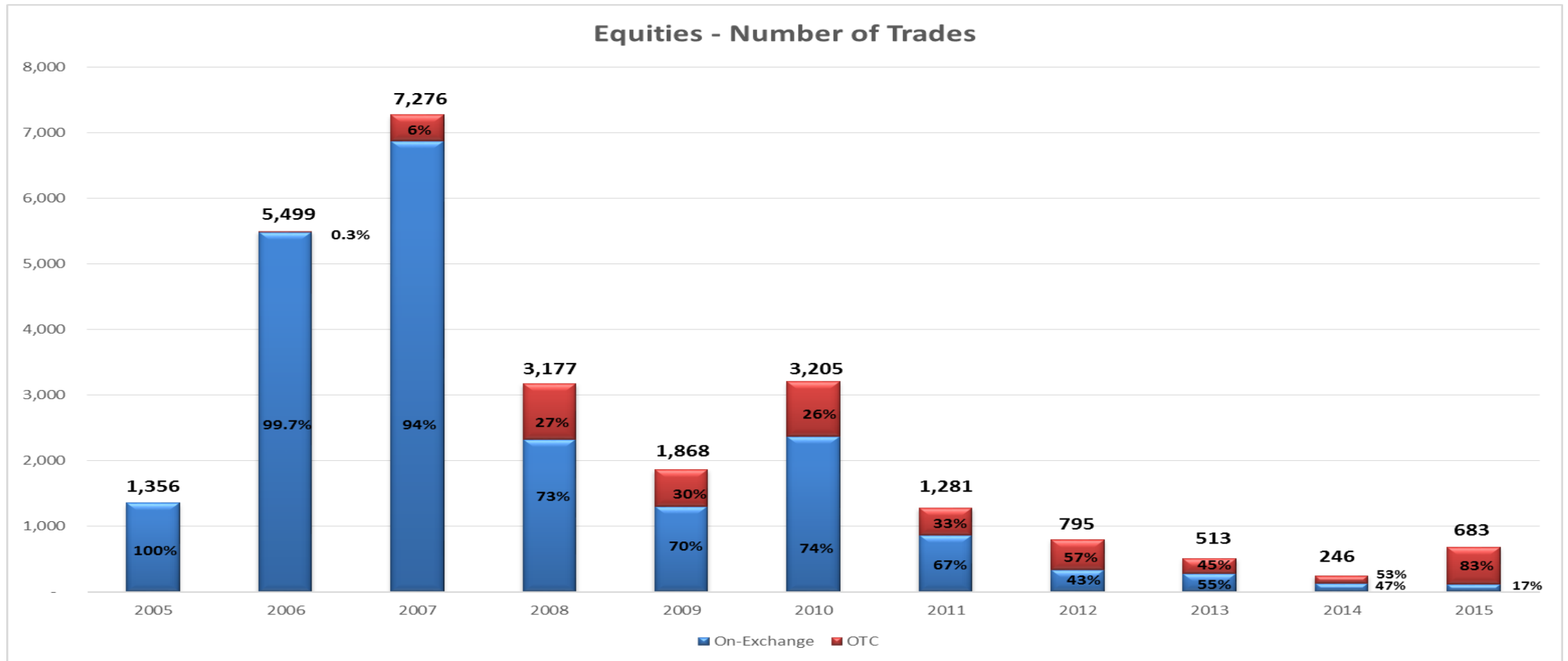
GSE Shareholders Structure



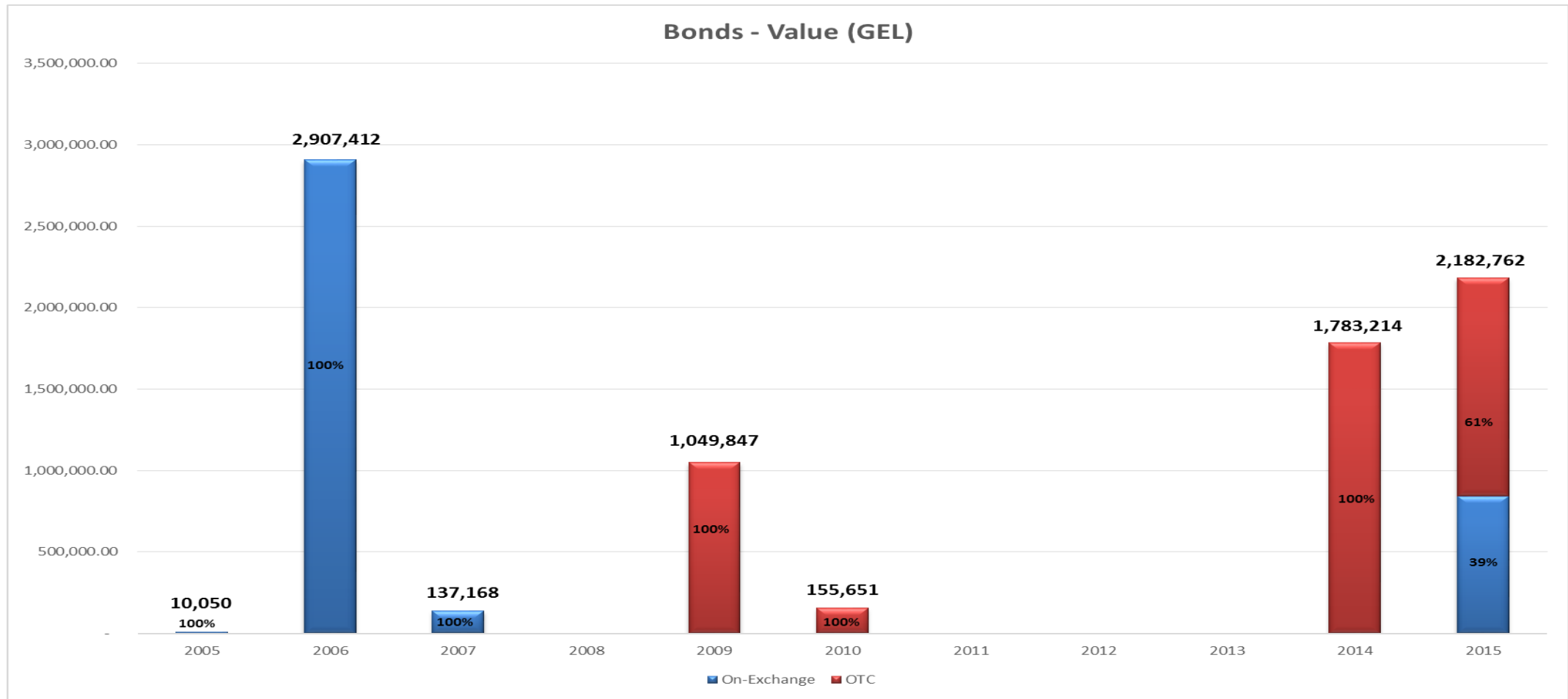
GSE Trading Statistics



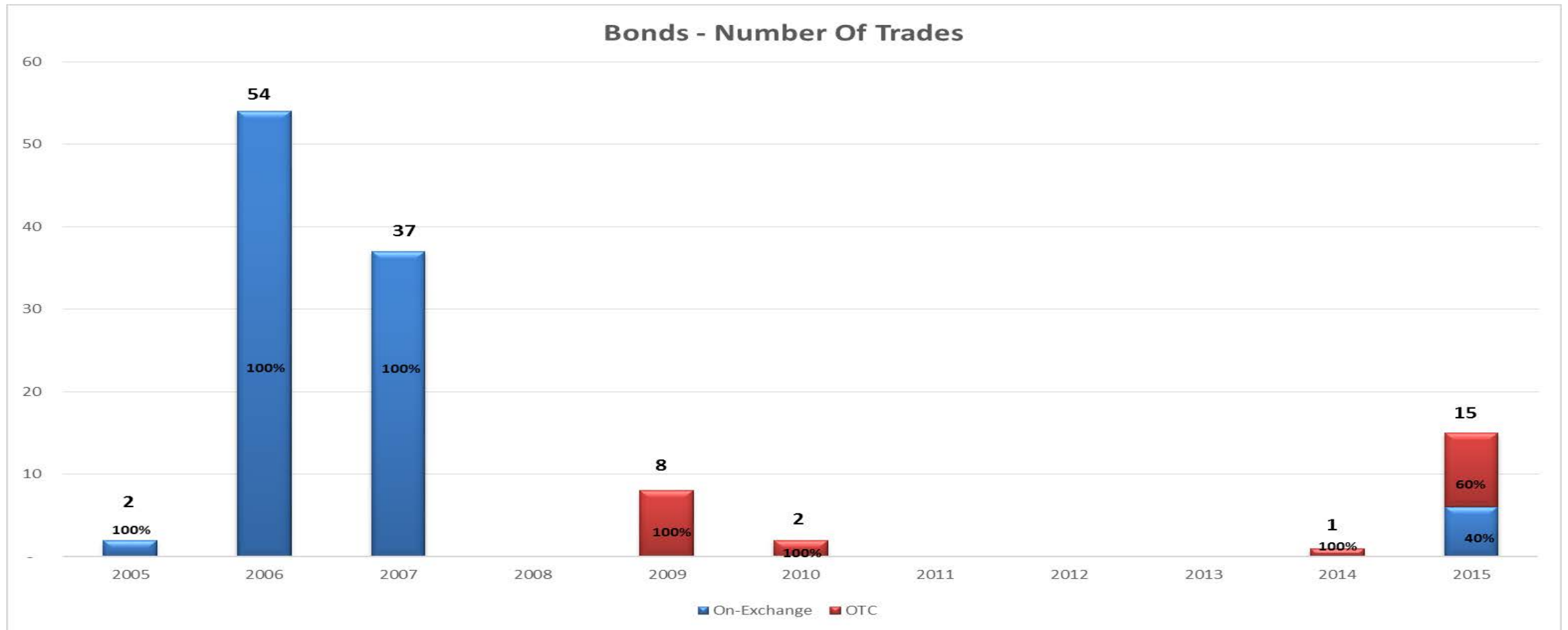
GSE Trading Statistics



GSE Trading Statistics



GSE Trading Statistics

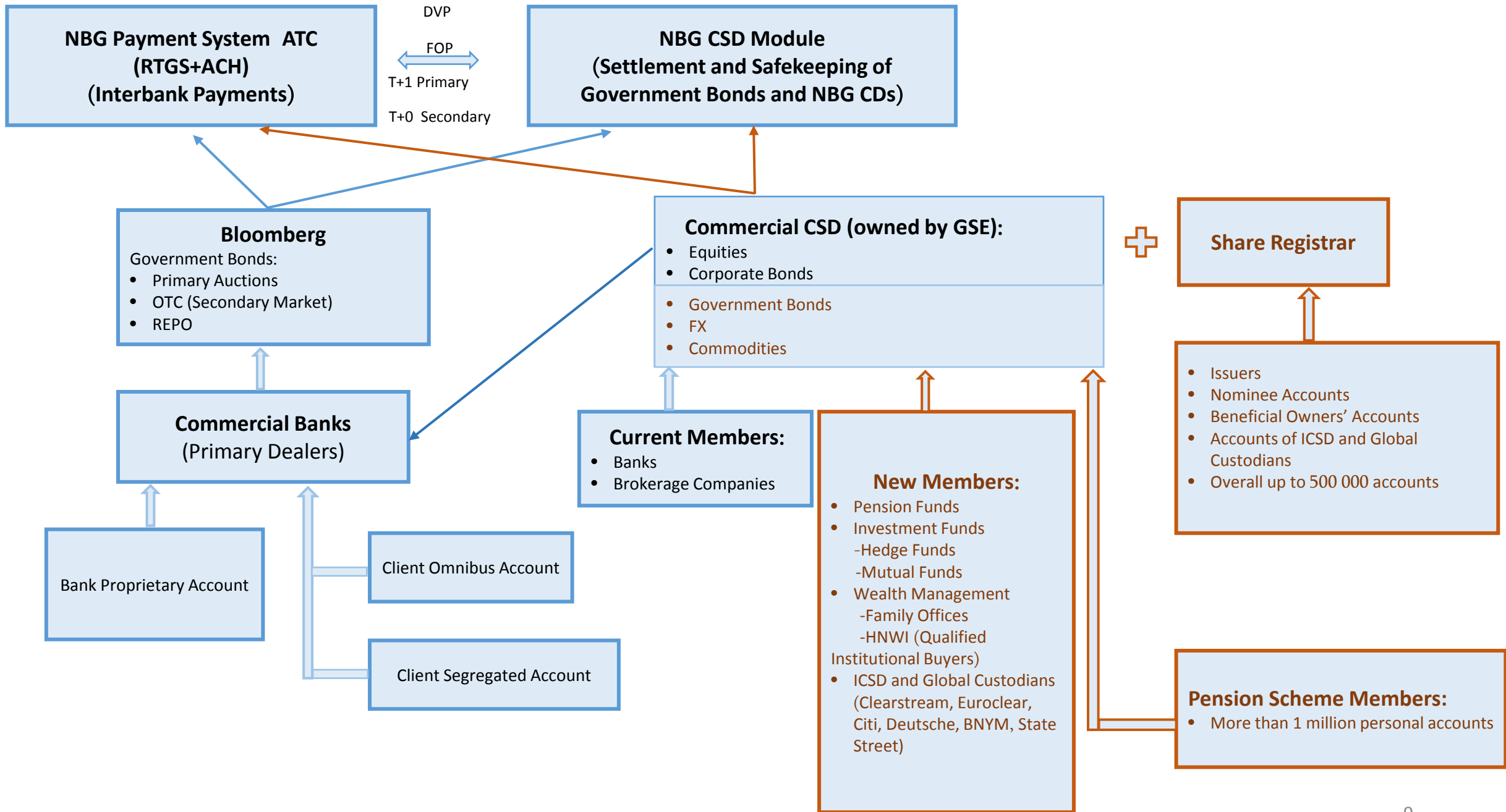


Recent Bond Issuance

Issuer	Size	Currency	Tenor	Coupon	Listed on GSE
IFI Bonds					
EBRD	50,000,000	GEL	2 Y	Floating	No
EBRD	25,000,000	GEL	3 Y	Floating	No
ADB	100,000,000	GEL	3 Y	Floating	No
IFC	30,000,000	GEL	2 Y	Fixed	No
BSTDB	48,000,000	GEL	3 Y	Floating	No
EBRD	107,000,000	GEL	5 Y	Floating	Yes
ADB	64,000,000	GEL	3 Y	Floating	No
BSTDB	60,000,000	GEL	5 Y	Floating	No

Recent Bond Issuance

Issuer	Size	Currency	Tenor	Coupon	Listed on GSE
Corporate Bonds					
Georgian Leasing Company	10,000,000	USD	3 Y	Fixed	Yes
M2 Real Estate	20,000,000	USD	2 Y	Fixed	Yes
Medical Corporation Evex	15,000,000	USD	2 Y	Fixed	Yes
Nikora Trade	5,000,000	USD	2 Y	Fixed	Yes
Georgian Water And Power	2,600,000	GEL	2 Y	Floating	Yes



Capital Markets Development Strategy

- Capital markets working group established: MoE, MoF, NBG, Private Sector (including GSE)
- Capital markets development strategy approved by the government
- Pension Reform: Semi-mandatory Pillar II system to be introduced
- Rated corporate bonds accepted by NBG as a collateral for refinancing banks
- 0.1% securities registration fee abolished

Thank you!

gparesishvili@gse.ge